

RWE Zákaznické služby

ANNUAL REPORT 2015

RWE
The energy to lead

Key Ratios (according to CAS)

	2015
Total sales (CZK m)	835
EBITDA (CZK m)	50
Profit before taxation (CZK m)	48
Profit after taxation (CZK m)	36
Investments (CZK m)	0
Number of employees (average headcount)	661

Abbreviations Used:

AG	Aktiengesellschaft (Joint-stock company)
a.s.	Joint-stock company
BO	Back Office (departments of claims and requirements, billing, debt collection and E2E methodology)
B2C	Business to Customer
CAS	Czech accounting standards
ČR	Czech Republic
DCEG	Debt Collection Expert Group
FTE	Full-time equivalent
EBITDA	Earnings before interest, taxes, depreciation and amortization
E2E	End to End
HR	Human Resources
IT	Information Technology
NWoW	New Way of Working
SAP IS-U	Systems - Applications - Products in data processing
SAP CRM	Systems - Customer relationship management
SLA	Service level agreement
s.r.o.	Limited liability company
OHS	Occupational Health and Safety
VAT	Value added tax

Definitions:

MASS	Customer segment including all household and companies with low consumption per year (natural gas <0,63 GWh, electricity <0,2 GWh)
SEMI-INDI	Customer segment including companies with middle consumption per year (natural gas 0,63 – 4 GWh, electricity 0,2 – 1 GWh)
INDI	Customer segment including companies with high consumption per year (natural gas 4 – 100 GWh, electricity 1 – 30 GWh)

The term "the Company" used in the text refers to RWE Zákaznické služby, s.r.o.

The term "the Group" used in the text refers to companies within RWE Group in the Czech Republic.

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1. The Chairman of Statutory Representatives' Statement



Ladies and Gentlemen,

RWE Zákaznické služby, s.r.o. is a subsidiary of RWE Česká republika a.s. responsible for selling the RWE Group's products and for providing services to nearly 1.7 million customers of RWE Energie, s.r.o. and over 2.3 million customers of RWE GasNet, s.r.o.

All services are provided through a wide network of Customer Service and Contact Centres, two state-of-the-art Call Centres, and a host of other departments that conduct various sales- and customer care-related tasks.

The Company went through extensive changes in 2015. The internal organization was adapted to the fast-changing marketplace and new needs of our customers. New units were opened, such as the Client Retention and Campaign Organization Department and a new Call Centre in Opava.

Aiming to continue to provide the RWE Group's customers in the Czech Republic with a comprehensive array of services, our specialists and their counterparts from RWE Energie paid maximum attention to the quality and effectiveness of our service portfolio throughout the reported year. As part of an effort to place innovative products on the market, we began offering the lease of LED light bulbs. The existing network of branches was enlarged by the addition of seven new Contact Centres. Further, we introduced a satisfaction monitoring system to obtain direct feedback from our customers. Thanks to measures taken in the reported year, we are now closer to customers and continue to strengthen the RWE's position on the market.

We met planned targets, in part thanks to the implementation of various measures stemming from New Way of Working, a program launched in the Company's Call Centre and Customer Service Centres in September 2014 and successfully expanded into the Back Office in 2015.

I want to thank all RWE Zákaznické služby, s.r.o. employees for their work, which was instrumental in the Company's achievements, as well as our business partners and customers for their support and trust in our Company in 2015.

Looking back on our last year's performance, I am certain that our joint effort will make 2016 another successful period in the history of the RWE Group in the Czech Republic.

A handwritten signature in blue ink, appearing to read 'Lumír Nováček'.

Lumír Nováček
Chairman of Statutory Representatives

Statutory Representatives as at 31 December 2015

Lumír Nováček

Chairman of Statutory Representatives

Date of birth: 30 April 1965

Education: Brno Technical University, Faculty of Mechanical Engineering

Membership in the bodies of other companies: none

Other business activities: none

Jitka Adámková

Statutory Representative

Date of birth: 1 October 1975

Education: Brno Masaryk University, Faculty of Law

Membership in the bodies of other companies: Deputy Chairman of the Supervisory Board of Východoslovenská energetika a.s.

Other business activities: none

Statutory Representatives act jointly on behalf of the Company.

2. Management Report for 2015

2.1 General Information

Company name: RWE Zákaznické služby, s.r.o.
Registered office: Plynární 2748/6, 702 00 Ostrava – Moravská Ostrava
Identification No.: 27935221
Legal form: Limited liability company

The Company's Establishment and Inception: The Company was established on 27 July 2007. It is incorporated in the Commercial Register administered by Regional Court in Ostrava under Section C, insert 30666.

The sole shareholder of the Company as at 31 December 2015 is RWE Česká republika a.s. with its registered office at Limuzská 12/3135, 100 98 Prague 10-Strašnice, Identification No. 24275051.

Primary business:

- Manufacture, trade, and services not listed in Annexes 1 to 3 to the Trade Licensing Act.
- Lease of residential and commercial real estate.

The Company does not have an organizational unit abroad.

Persons Responsible for the Annual Report and Audit of Financial Statements for 2015

Auditors Responsible for Auditing the Financial Statements for 2015

Audit Firm:

PricewaterhouseCoopers Audit, s.r.o.
Hvězdova 1734/2c
140 00 Praha 4

Auditor in Charge:

Tomáš Bašta
Evidence No. 1966

Registered on the list of audit firms of the Chamber of Auditors of the Czech Republic under Evidence No. 021

Persons Responsible for the RWE Zákaznické služby, s.r.o. 2015 Financial Statements and Annual Report

We hereby certify that the information stated in this Annual Report is truthful and that no important facts that could have a material effect on the accurate and correct assessment of the issuer and securities issued by the issuer have been omitted or misrepresented.



Lumír Nováček
Chairman of Statutory Representatives



Jiřka Adámková
Statutory Representative

2.2 Economic Results

Selected financial performance indicators	Unit	2015	2014	2013
Employees headcount as at 31.12.	number	661	640	615
Sales of services within RWE Group	CZK m	835	825	867
Earnings before taxation	CZK m	48	57	80
Net profit	CZK m	36	43	62
Total assets	CZK m	140	155	177
Equity	CZK m	47	54	73
Investments	CZK m	0	0	4

The Company financed its needs from own sources and by using the Group cash-pooling.

Assets and Liabilities

The main part of assets is accounted for cash-pooling receivables and trade receivables within the Group. Conversely, the most important liabilities comprise of short-term liabilities, the profit for the current period and the share capital.

The Company does not carry out research and development of new products.

2.3 Business activities

The Company is responsible for the various tasks involved in selling products and providing customer care to the Group's clients. The Company's services cater to the Group's gas trading company and distribution system operator. Communication with customers is secured by a network of Customer Service Centres and the Call Centre. The Company's responsibilities also include billing, complaint and inquiry processing, and accounts receivable management.

Customer Service Centres

As at 31 December 2015, the Company operated 29 Customer Service Centres and 7 new Contact Centres that were opened in the first half of the year with aim of improving the accessibility of services and moving closer to both existing and potential customers. The Customer Service and Contact Centres provide the full array of distribution and sales-related services to customers from the MASS segment and some services to customers from the SEMI-INDI segment. In 2015, 442,542 customers visited our points of contact.

In response to the constantly changing conditions in the marketplace, we enlarged the portfolio of products with a view to maintaining our competitive advantage. Apart from the traditional commodities, specifically natural gas and electric power, Customer Service Centres began offering the lease and sale of LED lightbulbs. Launched in the fall of the reported year, the main benefits of the new service include energy savings and zero acquisition costs.

During the year under review, we signed 34,736 new electricity supply contracts, which is a 21% increase on 2014.

Customer Service Centres entered the second half of the year with the objective of implementing the various instruments and measures introduced under the New Way of Working (NWoW) program. Implementation was completed in a glitch-free manner in three stages, where favorable results were noticeable already after the first eight weeks, as the productivity of our facilities increased substantially. Apart from improving sales figures, the NWoW program aims to standardize work tasks of all employees, to optimize and unify processes, and, no less importantly, to bring to the forefront the need to intensify orientation on customers' needs.

Following its implementation at Customer Service Centres, the NWoW program is now shifting to the sustainability stage. One of the primary objectives in 2016 will be to develop the existing tools and instruments, which the program offers and which are now used on a daily basis, to adapt them to the current conditions at Customer Service Centres to ensure their long-term usability.

The main challenge will be meeting all sales targets and maintaining the current high quality of service. Meeting the needs of our customers in the best possible way remains our highest priority.

Call Centre

Throughout 2015, the Call Centre processed all incoming calls, aiming to meet sales targets and to maintain a high quality of service. In addition to inbound telephone traffic, Call Centre staff communicated with customers via electronic mail and Skype and handled outgoing calls. The above communication channels were used to provide services supporting sales- and distribution-related processes. During the reported year, Call Centre employees handled 930,793 incoming calls, made 265,038 calls, and processed 214,632 e-mail messages. Overall, there were 1,410,463 interactions between customers and the Call Centre.

Key events in 2015 included the implementation of the NWoW program, which resulted in changes in the organizational structure and in work processes. In February 2015, the Retention and Outbound Teams were separated from the Call Centre's structure and merged to form the new Client Retention and Campaign Organization Department. As part of the NWoW program, we implemented instruments aimed at improving process efficiency, assisting employees and developing their skills, and, no less importantly, supporting all customer service-related tasks.

In communicating with customers, the Call Centre operated a customer service line, a sales line, and several other special-purpose lines. Throughout the year, attention was paid to written communication with customers and to sales opportunities offered by this channel, as we introduced e-mail marketing and, at the end of the year, began testing marketing through online chat. In all interactions with clients, strong emphasis was placed on overall customer satisfaction, a parameter we continued to monitor throughout the year through mystery shopping and ad hoc satisfaction surveys.

Another area that remained at the center of our attention throughout the year was employee satisfaction, where we strived to create favorable workplace conditions as well as continuous support for the personal development of our workforce.

We paid close attention to improving operating efficiency through managing the Call Centre's operations on the basis of half-hour intervals with the aim of using all available capacity.

During the reported year, the Call Centre was affected by a lack of staff, as we were unable to recruit the necessary number of operators. To cope with this long-term problem, we decided to establish another Call Centre in Opava. The facility was opened in September. Its employees perform the same tasks and their work serves the same purpose as their colleagues at the Call Centre in Ostrava. The new Call Centre has allowed us to hire a higher number of operators and to improve the efficiency and continuity of operations.

In 2016, the Call Centre's main goals will include meeting the sales plan, implementing online chat, and upgrading the IT system that serves for both managing operations and communicating with customers. The aim of all planned activities is to enhance the quality of customer care and to improve customer and employee satisfaction.

Client Retention and Campaign Organization Department

A new specialized unit was created effective as of 1 February 2015 – the Client Retention and Campaign Organization Department. Aiming to further enhance the quality of customer service, the department is responsible for retention tasks carried out with a view to stabilizing our existing customer portfolio in consideration of the competition on the energy market. Another important activity is telemarketing aimed at acquiring new customers in both the electricity and natural gas segments.

The implementation of the NWoW management model contributed significantly to the department's development. An innovative approach to work processes has improved the level of satisfaction among our employees and, more importantly, our customers.

Throughout the reported year, the department concentrated on staff recruitment and training and on the establishment of processes ensuring the desired level of customer service. Experienced operators contacted customers as part of marketing campaigns, where the main objectives included customer care, customer retention, and customer acquisition. In the year under review, our employees contacted more than 146,000 customers.

In 2016, the Client Retention and Campaign Organization Department will continue to focus on improving the quality of customer service and creating new selling opportunities. Thanks to the planned expansion of the department, new employment opportunities will be created in the Moravian-Silesian Region.

Operating Methodology and Front Office Training Department

The Operating Methodology and Front Office Training Department was established on 1 April 2015 to provide support to the Call Centre, Customer Service Centres, and the Client Retention and Campaign Organization Department in two main areas.

The first area consists of providing methodology support to front office employees by creating aids and materials, distributing information on changes in processes and procedures, operating a help line for Customer Service Centre employees, and providing online support to Call Centre operators in non-standard situations that occur as part of providing customer service. In 2015, the goal was to optimize methodology support and the quality and quantity of distributed information and to simplify customer service manuals.

The second area is training front office employees with a view to improving their skills – initial training for new recruits, training related to changes and new processes, training aimed at sales and communication skills, staff coaching and mentoring, and professional development of managerial staff. In the reported year, we introduced a new concept of initial training for employees hired to work in the Call Centre and in Customer Service Centres. Another priority was individual coaching for employees, where focus concentrated on the fulfillment of sales targets and the provision of high-quality services to RWE's customers in the Czech Republic.

Billing

Throughout the year under review, the Billing Department provided the full range of billing services for natural gas and electricity supplies. These tasks included billing, payment processing, printing, mailing, transaction processing, and communication with banks and the Czech Post.

Financial transactions were processed for RWE Group companies in the Czech Republic based on SLA. Our key customers were RWE Energie, s.r.o. and RWE GasNet, s.r.o. Billing operations and related tasks were carried out for end customers and for other consumers in the MASS and INDI segments. Billing included the consumption and distribution of natural gas and electric power and related services.

From the organizational point of view, the Billing Department is divided into independent sections responsible for billing, payment processing, accounting, and printing.

As in previous years, optimization measures were implemented in such areas as cash flow, document generation, and print processing. Several audits were carried out in 2015, they focused on finances, billing in the INDI customer segment, and the efficiency of bulk processing tasks. The outcome of all audits was favorable, free of any reservations of fundamental nature.

The success rate of automated payment pairing remained stable throughout the year. The time between meter reading and invoice issue amounted to three and four days for natural gas and electricity, respectively. Throughout the year, the Printing Center produced and mailed documents to customers, including materials distributed as part of marketing campaigns.

The Billing Department conducts its key activities in a central facility at the Ostrava-based head office of RWE Zákaznické služby, s.r.o. Printing, envelope insertion, and stamping is conducted by an external provider of printing services in Brno and Ostrava.

During the reported year, billing services were provided for end customers in the electricity and natural gas segments and for natural gas suppliers. In total, four million invoices were issued, and 17.5 million incoming payments were processed.

Complaint and Request Processing

In the year under review, the Complaint and Request Processing Department's Complex Request Processing Section, Claim and Complaint Processing Section, and Archiving Section provided support to and dealt with requests of internal and external customers with regard to both commodity (electricity and natural gas) and non-commodity products.

The Complex Request Processing Section underwent restructuring, where the number of management levels was reduced and the section was divided into six independent units since 1 April 2015. The main tasks in 2015 included providing individualized customer care, taking part in new customer retention and acquisition campaigns, improving the effectiveness of dealing with requests, and maintaining high quality of service. In cooperation with internal auditors, we identified measures that had direct positive impact on the optimization of selected processes – acquisition, retention, contract transfer, and connection contract. The end of the year saw the implementation of measures stemming from the NWoW program, where the aim was to improve management processes and the overall efficiency of operations of the individual units of the Complex Request Processing Section.

The Claim and Complaint Processing Section processed claims and complaints received via all communication channels, mainly through the Call Centre and by Customer Service Centres, and assisted in formulating responses to inquiries made by the Energy Regulatory Office and other government institutions. As in previous years, we continued to focus on prevention and on improving the processing of claims and complaints. The number of complaints dealt with through e-mail communication with customers increased. The Claim and Complaint Processing Section took part in an ad hoc customer satisfaction survey. Overall, the number of claims, complaints, and other requests decreased by 13 % in 2015.

The Archiving Section received 255,000 separate documents and 200,000 documents in archiving boxes from the front office and back office. As many as 7,000 documents were searched based on submitted requests.

E2E Methodology

In 2015, the main tasks of the Methodology and Development Section included configuring and optimizing customer service processes and training the Company's staff. In the spring, a part of the section, mostly consisting of trainers, was separated and transferred to the newly created Operating Methodology and Front Office Training Department. The Methodology and Development Section was renamed E2E Methodology Section to concentrate on end-to-end processes. Its responsibilities include procedural and systemic changes, ranging from the definition of requirements, analysis, system function testing, to the creation of the final methodology. The section mainly cooperates with sales, distribution, IT, and other departments. Requests for training front-office staff are transferred to the Operating Methodology Department. Training and coaching for Complaint and Request Processing staff continue to be the responsibility of trainers from the E2E Methodology Section who also provide training for other back office departments, the Billing Department, and the Debt Collection Department.

Methodologists respond to user inquiries that most frequently concern actions to be taken in non-standard situations and requests for exemptions. Moreover, they analyze and deal with incidents involving the CRM system. In 2015, the section handled 7,589 incidents, responded to 4,109 user inquiries submitted via Service Now, and dealt with numerous telephone and e-mail requests. We handled 2,271 non-standard situations, and our trainers provided 556 days of in-class training courses.

Debt Collection

The Debt Collection Department is responsible for debt recovery for the Group's companies specializing in natural gas trading and distribution and electricity trading. The debt recovery process includes both the MASS and SEMI-INDI segments. In addition to in- and out-of-court recovery, the department takes part in efforts aimed at debt prevention.

In 2015, the department was enlarged by the addition of the Telephone Debt Collection Section, which specializes in recovering debt in the framework of an internally defined reminder process. The purpose of the section's activities is to prevent the incidence of overdue payments.

We continued to improve processes in response to changes in laws that have direct impact on the legal means used in debt recovery. Taking into account recent legislative changes, stronger emphasis will be placed on out-of-court collection methods. An amendment to the Energy Act that entered into force on 1 January 2016 has introduced changes in various areas, the Gas Market Rules in particular. During the reported year, we once again updated the reminder process, where the aim was to reduce costs and to provide customers with simple and concise information regarding their debt and the potential consequences of a failure to pay. In this regard, we renegotiated our agreement with the Cestr & Partners law firm with a view to intensifying efforts to reach out-of-court settlement.

We continued international cooperation in the framework of DCEG, which exposed us to new trends and best practices from the group's members in other European countries. DCEG members compare their results achieved in previous years, which increases the motivation of individual groups and, more importantly, share experience with the situation on their respective markets and different approaches used in consideration of customers' mentality. DCEG conferences are inspiring and maximize achieved results.

2.4 Program NWoW

In 2015, the New Way of Working (NWoW) program, one of the RWE Group's strategic projects, was implemented in the Company. Proven management concepts, such as customer orientation, lean management, and continuing improvement of processes were successfully implemented in the Call Centre, Customer Service Centres, and the Client Retention and Campaign Organization Department.

Implementing a new employee performance management system, defining career advance options, launching a new entry training system, and changing the working environment had a positive effect on the Company's sales figures.

The program attracted considerable interest on the part of the Company's staff. New positions were created for talented employees who took part in the implementation of the program. Employees who took active part in the program have been selected for newly opened managerial positions.

Implementation will continue in the Company's other departments in 2016.

2.5 Human Resources

The most important events in 2015 included restructuring and the implementation of new employee development and motivation programs, programs aimed at improving the awareness of the RWE Group's strategy, and a performance management program.

In the first quarter of the reported year, the Company fulfilled its commitment to the Group and successfully concluded facilitation workshops with all employees in the framework of the "We are RWE" program.

The year under review was marked by a large number of organizational changes made to improve the efficiency of management and to respond to the Group-wide project LOS. The changes mainly affected the Call Centre and the Complaint and Request Processing Department, where the number of management levels was reduced and retention and outbound activities were transferred to other units.

An important event was the opening of the Company's new Call Centre in Opava in September 2015. One of the reasons for establishing a facility in a new location was to reinforce staff recruitment in consideration of the competitive nature of the marketplace. To further improve the recruitment of employees for the Call Centre, Customer Service Centres, and the Client Retention and Campaign Organization Department, an employee referral program was introduced, which allows the Company's workers to receive a bonus up to CZK 3,000 for recommending a successful candidate.

To enhance employee satisfaction and to promote their personal development, the second half of 2015 saw the implementation of Career Paths, a set of conditions for the career and remuneration advance of employees of the Call Centre and the Client Retention and Campaign Organization Department.

Also in the second half of 2015, performance management workshops were organized for the Company's management staff. The objective was to present to managers the Group-wide approach to performance management as well as instruments used to strengthen a performance-oriented culture throughout the workplace.

Employees

In 2015, the Company had 661 employees (FTE).

Employee Structure

Education: complete secondary school – 67.1%, university – 31%, and secondary school – 1.9%. The average age of employees is 35 years.

Training and Career Development

Training courses attended by employees were selected from a catalogue of training programs available through the HR Portal. Courses customized for the needs of specific teams accounted for a large part of the training portfolio. Moreover, the personal development of the Company's employees was supported by internal coaches and trainers.

Social Policy

All obligations arising under the Collective Agreement were met. In December 2015, we signed a new Collective Agreement for a three-year term with the Energie Labor Union, the Association of UNIOS RWE Labor Union Locals, and the ECHO Teplárna Náchod Labor Union Local. The Collective Agreement guarantees superior working conditions and employee benefits.

Occupational Health and Safety

Occupational health and safety (OHS) is one of the highest priorities in all RWE Group companies. This area is regarded as an integral part of our corporate social responsibility to our staff as well as to employees of our contractors.

In 2015, we executed programs aimed at developing the OHS culture in areas that included the awareness of management staff of safety-related issues and their involvement in this area, improvement of road traffic safety, OHS-related contractor management, and standardization and simplification of processes. All employees were invited to attend one of 16 workshops entitled "*Seven Step to Health*", which focused on improving the medical condition of the workforce through self-coaching and adequately effective lifestyle change. RWE won the highest award in the "*Health Promoting Enterprise*" contest organized by the National Institute of Public Health under the aegis of the Czech Ministry of Health.

In 2015, lost time injury frequency (LTIF) (number of injuries per 1,000,000 work hours) was set at 2.0, including injuries sustained by contractors' staff. According to our internal methodology, LTIF amounted to 1.29 with regard to our workforce and 1.34 if injuries sustained by contractor's staff are included. Overall, there were eight work accidents resulting in incapacity for work in the Group, two of them occurred in the Company. In addition, there were eight work accidents in the Company, which did not result in incapacity for work. Maintaining workplace safety is a long-term objective both in the Company and throughout the RWE Group. The LTIF target set for 2016 is 1.9, including accidents of contractors' workers.

2.6 Information Technologies

Information technology services are provided on an outsourced basis by RWE IT Czech, s.r.o. (RWE Interní služby, s.r.o. until 2014, RWE Group Business Services CZ, s.r.o. since 2016).

One of the highest priorities throughout the RWE Group is information security. In view of the continuous development of information technologies and the growing information security requirements, a new Group-wide Information Security Guideline was prepared in 2015 to replace the former RWE Group IT Security Policy, Part 1: Minimum Security Standard for Users of IT Systems. The Information Security Guideline increases the liability of IT users for safe conduct in the cyberspace. Unlike the previous guideline, the new document deals with users' behaviour on social networks, the use of smartphones and tablets, and the handling of IT equipment on business trips and during border security checks.

In the area of desktop services, Internet Explorer and the MS OFFICE 2013 Office Suite were upgraded to the current versions to ensure compatibility with other applications. The upgrade was carried out during June to August 2015 following an upgrade of the ESSO client – the SingleSignOn tool which serves for the secure administration of login data and standardizes the login process for users of applications used within RWE. The installation of up-to-date versions of office applications included an upgrade of the Lync communication tool, which now bears the name Skype for Business. This online communication platform offers a broad array of functions that allow users to communicate in real time in a simple and intuitive manner in various ways that include text, voice, and video communication, application/desktop sharing, arranging meetings/conferences, and file transfer. Another useful and frequently used tool from the Office365 product family for team work implemented in 2015 was Microsoft SharePoint, a secure place for storing, sorting, and sharing data and for managing access rights to data from nearly any device, including desktop computers, mobile computers, tablets, and smartphones.

In the first quarter of the reported year, the SAP IS-U and SAP CRM customer information systems were upgraded to the most recent version. A new solution was deployed for the printing of customer-related documents; the system is fully outsourced to DOXEE Czech s.r.o. In connection with the introduction of the RWE LED lightbulb lease service in the fall, a new function was deployed in both systems to support the new service as well as a solution supporting marketing campaigns. In the last quarter, we launched projects aimed at optimizing subsystems of the customer ecosystem by increasing the speed of SAP CRM and, more importantly, optimizing SAP IS-U (Clean Up ISU project). We started a program of transition to the modern Internet platform SiteCore, where the pilot project will be the adaptation of RWEpřepis, which will involve interconnection with existing RWE systems for the purpose of supporting processes with the Company.

Although the administration of certain IT services has been outsourced to our external partners, the RWE Group IT HelpDesk remains the sole contact point for employees. Users can communicate by telephone, e-mail, or an Internet-based application. In the summer of 2015, the existing IT HelpDesk application for the management of IT requests and incidents has been changed to a corporate system, where the relevant tasks have been transferred to the ServiceNow platform. The Global ServiceNow project was executed with the aim of standardizing a tool supporting IT processes throughout the Group. The Czech Republic served as a pilot for RWE's operations in other countries; in December, the new IT HelpDesk application was deployed in Germany, United Kingdom, Netherlands, Poland, and the RWE Supply & Trading Group. The global solutions covers only IT processes; non-IT processes continue to be a part of local solutions.

2.7 Environmental Protection

The fundamental principles of the Company's environmental care stem from the RWE Group's coordinated environmental protection policy. Due to its nature, the adverse impact of the Company's business on the environment is negligible.

The environmental protection priority is to ensure the ongoing improvement of environmental management systems as per the ISO 14001 standard in all activities conducted by the Company.

The Company's workplace has a functional system for sorting waste, where the aim is to increase the amount of energy recoverable waste.

The Company strives in an ongoing manner to impart its positive and responsible attitude to the environment to employees through improving their awareness of the importance of nature conservation. Likewise, we continually increase environmental requirements for our contractors.

2.8 Subsequent Events

As of the date of this report, there have been no reportable events liable to have a material effect on the Company's business.

2.9 Outlook

In 2016, the Company will continue to improve the quality and effectiveness of customer services provided to the Group's clients with a view to contributing to the overall competitiveness of the Group on the Czech energy market.

In 2016, the RWE Group will undergo fundamental changes. In December 2015, the Supervisory Board of RWE AG approved the establishment of a new umbrella company for operations in renewable energy sources, networks and trade. The RWE Group's companies in the Czech Republic will become a part of the new company, which is to start its operations on 1 April 2016. In connection with the planned capital increase approximately 10% of the new company will be offered on a stock exchange. The placement on the stock exchange, i.e. the IPO, is planned for the fourth quarter of 2016. Prior to this event extensive documentation must be drawn up, however. It will provide a detailed description of the new company, including all of its business lines.

3. Financial Part

3.1 Financial Statements

Company name: RWE Zákaznické služby, s.r.o.

Identification number: 27935221

Legal form: Limited liability company

Primary business: Providing customer care services and communication with the customers of RWE group

Balance sheet date: 31 December 2015

Date of preparation of the financial statements: 18 February 2016

BALANCE SHEET

(in thousand Czech crowns)

Ref. a	ASSETS b	31.12.2015			31.12.2014
		Gross 1	Provision 2	Net 3	Net 4
	TOTAL ASSETS	143,357	(3,622)	139,735	155,236
B.	Fixed assets	4,614	(3,622)	992	2,203
B. I.	Intangible fixed assets	4,202	(3,447)	755	2,124
1.	Software	4,202	(3,447)	755	2,124
B. II.	Tangible fixed assets	412	(175)	237	79
1.	Constructions	191	(3)	188	-
2.	Equipment	203	(172)	31	61
3.	Other tangible fixed assets	18	-	18	18
C.	Current assets	134,825	-	134,825	147,600
C. II.	Long-term receivables	4,524	-	4,524	4,249
1.	Long-term advances paid	1,871	-	1,871	1,804
2.	Deferred tax asset	2,653	-	2,653	2,445
C. III.	Short-term receivables	130,112	-	130,112	143,098
C. III. 1.	Trade receivables	86,645	-	86,645	82,513
2.	Receivables - subsidiaries / controlling parties	27,159	-	27,159	40,977
3.	Taxes - receivables from the state	3,925	-	3,925	3,412
4.	Short-term advances paid	1,837	-	1,837	2,054
5.	Estimated receivables	10,446	-	10,446	14,065
6.	Other receivables	100	-	100	77
C. IV.	Financial assets	189	-	189	253
C. IV. 1.	Cash in hand	16	-	16	9
2.	Cash at bank	173	-	173	244
D. I.	Prepayments and accrued income	3,918	-	3,918	5,433
D. I. 1.	Prepaid expenses	3,917	-	3,917	5,432
2.	Accrued income	1	-	1	1

RWE Zákaznické služby, s.r.o.

Financial statements

Year ended 31 December 2015

Ref. a	LIABILITIES AND EQUITY b	31.12.2015	31.12.2014
		5	6
	TOTAL LIABILITIES AND EQUITY	139,735	155,236
A.	Equity	47,295	54,465
A. I.	Share capital	10,000	10,000
A. I. 1.	Share capital	10,000	10,000
A. III.	Other reserves	1,000	1,000
A. III. 1.	Reserve fund	-	1,000
2.	Statutory and other reserves	1,000	-
A. V.	Profit / (loss) for the current period	36,295	43,465
B.	Liabilities	92,117	100,360
B. I.	Provisions	13,963	12,870
1.	Other provisions	13,963	12,870
B. III.	Short-term liabilities	78,154	87,490
B. III. 1.	Trade payables	43,113	42,380
2.	Liabilities to employees	15,315	14,576
3.	Liabilities for social security and health insurance	8,610	8,618
4.	Taxes and state subsidies payable	3,820	12,080
5.	Estimated payables	6,484	9,059
6.	Other payables	812	777
C. I.	Accruals and deferred income	323	411
C. I. 1.	Accrued expenses	323	411

RWE Zákaznické služby, s.r.o.

Financial statements

Year ended 31 December 2015

Company name: RWE Zákaznické služby, s.r.o.

Identification number: 27935221

Legal form: Limited liability company

Primary business: Providing customer care services and communication with the customers of RWE group

Balance sheet date: 31 December 2015

Date of preparation of the financial statements: 18 February 2016

INCOME STATEMENT

(in thousand Czech crowns)

Ref. a	DESCRIPTION b	Accounting period	
		2015 1	2014 2
II.	Sales of production	834,580	825,475
II. 1.	Sales of own products and services	834,580	825,475
B.	Cost of sales	457,252	468,352
B. 1.	Raw materials and consumables used	4,809	4,438
B. 2.	Services	452,443	463,914
+	Added value	377,328	357,123
C.	Staff costs	324,990	296,166
C. 1.	Wages and salaries	224,240	199,527
C. 2.	Social security and health insurance costs	80,134	74,425
C. 3.	Other social costs	20,616	22,214
D.	Taxes and charges	27	987
E.	Depreciation and amortisation expense	1,426	1,398
G.	Changes in operating provisions and complex prepaid expenses	1,093	160
IV.	Other operating income	32	26
H.	Other operating expenses	1,563	1,619
*	Operating result	48,261	56,819
X.	Interest income	16	41
N.	Interest expense	81	27
XI.	Other financial income	3	2
O.	Other financial expenses	112	133
*	Financial result	(174)	(117)
Q.	Tax on profit or loss on ordinary activities	11,792	13,237
Q. 1.	- current	12,000	13,267
Q. 2.	- deferred	(208)	(30)
**	Profit or loss on ordinary activities after taxation	36,295	43,465
***	Net profit / (loss) for the financial period	36,295	43,465
****	Net profit / (loss) before taxation	48,087	56,702

RWE Zákaznické služby, s.r.o.

Financial statements

Year ended 31 December 2015

Statement of changes in shareholder's equity

Year ended 31 December 2015

(CZK'000)	Share capital	Reserve fund	Statutory and other reserves	Retained earnings	Total
As at 1 January 2014	10,000	1,000	-	62,445	73,445
Profit distribution paid	-	-	-	(62,445)	(62,445)
Net profit for 2014	-	-	-	43,465	43,465
As at 31 December 2014	10,000	1,000	-	43,465	54,465
Profit distribution paid	-	-	-	(43,465)	(43,465)
Transfer of reserve fund	-	(1,000)	1,000	-	-
Net profit for 2015	-	-	-	36,295	36,295
As at 31 December 2015	10,000	-	1,000	36,295	47,295

3.2 Notes to Financial Statements

1. General information

1.1 Introductory information about the Company

RWE Zákaznické služby, s.r.o. ("the Company") was incorporated on 27 July 2007 in the Commercial Register kept with the Regional Court in Ostrava, section C, insert 30666 and has its registered office at Ostrava - Moravská Ostrava, Plynární 2748/6, Czech Republic. The Company's primary business activity is providing customer care services and communication with the customers of RWE group. Identification number of the Company is 279 35 221.

The Company's sole shareholder as at 31 December 2015 and 2014 is RWE Česká republika a.s.

Statutory Representatives represent the statutory body that controls the Company's activities and acts on behalf of the Company.

The Statutory Representatives as at 31 December 2015 and 2014 were as follows:

Name	Position	Appointment date
Lumír Nováček	Chairman of Statutory Representatives	11 September 2014 (Statutory Representative since 6 September 2007)
Jitka Adámková	Statutory Representative	1 August 2014

Statutory Representatives act jointly on behalf of the Company.

The Company is organised as follows:

CEO division:

- Debt collection section,
- Billing section,
- E2E methodology department,
- Financial department,
- Complaints and claims section.

COO division:

- Client retention and campaigns department,
- Operational methodologies and training of front office department,
- Customer center section,
- Call center section,
- New Way of Working.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic and have been prepared under the historical cost convention.

2.2 Intangible and tangible fixed assets

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 60 thousand (CZK 10 thousand) are treated as intangible and tangible fixed assets. Tangible fixed assets with a unit cost more than CZK 2 thousand and less than CZK 10 thousand are treated as inventory and are expensed upon consumption and are kept in off balance sheet evidence.

Purchased intangible and tangible fixed assets are initially recorded at cost, which includes all costs related with its acquisition.

Intangible and tangible fixed assets are amortised/depreciated applying the straight-line method over their estimated useful lives. The rates used differ from those allowable for taxation purposes.

The amortization / depreciation plan is updated during the useful life of the intangible and tangible fixed assets based on the expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Repairs and maintenance expenditures of tangible fixed assets are expensed as incurred. Technical improvements of intangible and tangible fixed assets are capitalised.

2.3 Receivables

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and individual evaluation of the credit worthiness of the customers. Receivables from related parties have not been provided for.

2.4 Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the daily exchange rate published by the Czech National Bank.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

2.5 Revenue recognition

The Company provides its services primarily to the companies of RWE group in the Czech Republic and Slovak Republic. Revenues are generated mainly from sale of billing services, debt collecting services, personal contacts and correspondence with customers of RWE Energie, s.r.o. (low-volume customers and households), from provision of call centre and acquisition services.

Sales are recognised as at the date the services are rendered and are stated net of discounts and Value added tax.

2.6 Leases

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments not yet due are disclosed in the notes but not recognised in the balance sheet.

2.7 Provisions

Provisions are recognised when the Company has a present obligation, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.

The Company recognises a provision for its future income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable the difference is recognised as a short-term receivable.

2.8 Employment benefits

The Company recognises a provision for unpaid holidays and employee benefits according to the collective agreement.

The Company recognises a provision for rewards and bonuses of employees. The Company takes into account an expected average ratio of payments for social and health insurance and payroll expenses when calculating the provision.

Regular contributions are made to the state to fund the national pension plan. The Company also provides contributions to defined pension and life insurance contribution plans operated by independent pension funds.

2.9 Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. Deferred tax asset is recognised if it is probable that sufficient future taxable profit will be available against which the asset can be utilised.

2.10 Related parties

The Company's related parties are considered to be the following:

- parties, which directly or indirectly control the Company, their subsidiaries and associates;
- parties, which have directly or indirectly significant influence on the Company;
- members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence.

Material transactions and outstanding balances with related parties are disclosed in Note 11 Related party transactions.

2.11 Changes of accounting policies and corrections of prior period

Changes of accounting policies (inclusive deferred tax impact) and corrections of errors arising from incorrect accounting or unrecorded expenses and income in the prior periods is recorded to account Restatements of retained earnings, if these changes and corrections are material.

2.12 Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are disclosed, but are not themselves recognised in the financial statements.

3. *Intangible and tangible fixed assets*

(CZK'000)	Intangible fixed assets		Tangible fixed assets	
	2015	2014	2015	2014
Net book value as at 1 January	2,124	3,423	79	108
Additions	24	70	191	-
Disposals	-	-	(2)	-
Amortisation / Depreciation	(1,393)	(1,369)	(31)	(29)
Net book value as at 31 December	755	2,124	237	79

4. *Receivables*

Unsettled receivables as at 31 December 2015 have not been secured and none of them are due after more than 5 years.

Receivables - subsidiaries / controlling parties as at 31 December 2015 and 2014 represent cash equivalents from Cash-pooling, which is used by the Company within the group.

The overdue receivables as at 31 December 2015 amounted to CZK 416 thousand (none as at 31 December 2014).

Receivables from related parties are disclosed in Note 11 Related party transactions.

5. *Equity*

The Company is fully owned by RWE Česká republika a.s., incorporated in the Czech Republic, and the ultimate holding company is RWE Aktiengesellschaft, incorporated in Germany.

The Company is fully governed by the new Corporations Act and used the option not to create a reserve fund.

The sole shareholder approved the financial statements for 2014 and decided about the allocation of profit earned in 2014 of CZK 43,465 thousand on 18 March 2015.

The Statutory Representatives of the Company decided to transfer the reserve fund in the amount of CZK 1,000 thousand to Other capital contributions on 11 June 2015.

6. *Provisions*

(CZK'000)	31 December 2015	31 December 2014
Provision for unpaid holiday	5,131	4,317
Provision for share option plan of the Company's management	19	1,740
Provision for employee rewards and bonuses	8,813	6,813
Total provisions	13,963	12,870

Advances for income tax of CZK 15,982 thousand paid by the Company as at 31 December 2015 (as at 31 December 2014: CZK 16,682 thousand) are netted off with the provision for income tax of CZK 12,057 thousand as at 31 December 2015 (as at 31 December 2014: CZK 13,270 thousand).

7. Payables and commitments

(CZK'000)		31 December 2015	31 December 2014
Trade payables:	- current	42,626	42,376
	- overdue	487	4
Total trade payables		43,113	42,380
Other payables	- current	35,041	45,110
Total other payables		35,041	45,110
Total short-terms liabilities		78,154	87,490

Trade and other payables have not been secured against any assets of the Company and are not due after more than 5 years.

Other payables as at 31 December 2015 represented mainly payables towards employees from December wages in amount of CZK 15,315 thousand (as at 31 December 2014: CZK 14,576 thousand), liabilities for social security and health insurance resulting from December wages in amount of CZK 8,610 thousand (as at 31 December 2014: CZK 8,618 thousand), unbilled goods or services payable to third parties in the amount of CZK 6,484 thousand (as at 31 December 2014: CZK 9,059 thousand) and payables towards the state and other direct taxes in the amount of CZK 3,820 thousand (as at 31 December 2014: CZK 12,080 thousand).

The Company does not have any overdue payables related to social or health insurance or any other overdue payables to tax authorities or other state institutions.

Liabilities to related parties are disclosed in Note 11 Related party transactions.

In addition, the Company has contractual obligations not included in the balance sheet resulting from concluded lease agreements:

(CZK'000)		31 December 2015	31 December 2014
Payable within 1 year		16,836	18,454
- out of these lease agreements concluded for an indefinite period of time		5,845	6,297
Payable between 1 – 5 years		17,186	15,651
Total		34,022	34,105

8. Income tax

The income tax expense analysis:

(CZK'000)		2015	2014
Current tax expense (19%)		12,057	13,270
Deferred tax expense		(208)	(30)
Adjustment of prior year tax expense based on final CIT return		(57)	(3)
Total income tax expense		11,792	13,237

The deferred tax was calculated at 19% (the rate enacted for 2014 and subsequent years).

Deferred tax asset can be analysed as follows:

(CZK'000)		31 December 2015	31 December 2014
Provisions		2,653	2,445
Net deferred tax asset		2,653	2,445

9. Revenue analysis

Revenue can be analysed as follows:

(CZK'000)	2015	2014
Revenue from services sold to companies within the Czech Republic	834,580	824,760
Revenue from services sold to companies outside the Czech Republic	-	715
Total sales of own products and services	834,580	825,475
Other revenues	32	26
Total revenues from operating activities	834,612	825,501

10. Employees

	2015	2014
Average number of members of management	8	6
Average number of other employees	653	634
Total	661	640

The Company's management includes as at 31 December 2015 two Statutory Representatives, who are not Company's employees. Remuneration for the Statutory Representatives is included in staff costs.

(CZK'000)	2015	2014
Staff costs – members of management	23,204	18,314
Staff costs – other staff	301,786	277,852
Total staff costs	324,990	296,166

The Company's management includes Statutory Representatives, other directors and managers directly subordinated to them.

Other transactions with the Company's management are described in Note 11 Related party transactions.

11. Related party transactions

All material transactions with related parties are presented in this note.

(CZK'000)	2015	2014
Revenues		
RWE Energie, s.r.o. (services)	556,700	549,384
RWE GasNet, s.r.o. (services)	277,597	275,084
Other companies within RWE group (services, interest)	299	1,059
Total	834,596	825,527
Costs		
RWE IT Czech, s.r.o. (services)	172,200	172,581
RWE Česká republika a.s. (services, interest)	97,974	94,734
Other companies within RWE group (services)	7,159	7,600
Total	277,333	274,915

RWE Zákaznické služby, s.r.o.

Notes to financial statements
for the year ended 31 December 2015

The following related party balances were outstanding as at:

(CZK'000)	31 December 2015	31 December 2014
Receivables (including Cash-pooling)		
RWE Česká republika a.s.	27,306	40,977
RWE Energie, s.r.o.	67,589	68,426
RWE GasNet, s.r.o.	28,732	28,279
Other companies within RWE group	437	54
Total	124,064	137,736
Liabilities		
RWE IT Czech, s.r.o.	20,876	20,777
RWE Česká republika a.s.	12,557	13,575
RWE Energie, s.r.o.	1,277	2,573
Other companies within RWE group	241	711
Total	34,951	37,636

Company cars are made available for use by the Statutory Representatives and other management.

12. Fees paid and payable to the audit company

The information relating to the fees paid and payable for services performed by the audit company is included in the consolidated financial statements of the parent company.

13. Contingent liabilities

The Company granted guarantees in the amount of CZK 2,592 thousand as at 31 December 2015 (as at 31 December 2014: CZK 2,206 thousand). Apart from these the Company is not aware of any significant unrecorded contingent liabilities as at 31 December 2015 and 2014.

14. Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2015.

18 February 2016



Lumír Nováček
Chairman of Statutory Representatives



Jitka Adámková
Statutory Representative

4. Independent Auditor's Report



Independent auditor's report

to the shareholder of RWE Zákaznické služby, s.r.o.

We have audited the accompanying financial statements of RWE Zákaznické služby, s.r.o., identification number 279 35 221, with registered office at Plynární 2748/6, Ostrava - Moravská Ostrava ("the Company"), which comprise the balance sheet as at 31 December 2015, the income statement and statement of changes in equity for the year then ended and notes, including a summary of significant accounting policies and other explanatory information ("the financial statements").

Statutory Body's Responsibility for the Financial Statements

The Statutory Body is responsible for the preparation of the financial statements that give a true and fair view in accordance with Czech accounting legislation, and for such internal control as the Statutory Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors of the Czech Republic, International Standards on Auditing and the related application guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2015 and its financial performance for the year then ended in accordance with Czech accounting legislation.

Other information

The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. Management is responsible for the other information

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information in the annual report is not materially inconsistent with the financial statements or our knowledge about the Company obtained in the course of the audit of the financial statements, whether the annual report was prepared in compliance with legal requirements, and whether the other information does not appear to be otherwise materially misstated.

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Shareholder of RWE Zákaznické služby, s.r.o.
Independent auditor's report

If, based on the work we have performed, we conclude that the aforementioned requirements of the other information are not met, we are obliged to report that fact herein.

We have nothing to report in this regard.

10 March 2016


PricewaterhouseCoopers Audit, s.r.o.
represented by partner


Tomáš Bašta
Statutory Auditor, Evidence No. 1966

Note

Our report has been prepared in the Czech language and in English. In all matters of interpretation of information, views or opinions, the Czech version of our report takes precedence over the English version.

5. Report on Relations for the Accounting Period of 2015

Pursuant to Section 82 *et seq.* of Act No 90/2012 on Business Corporations and Cooperatives ("the Business Corporations Act"), as amended, the Statutory Representatives of RWE Zákaznické služby, s.r.o. ("the Company") prepared this report on relations between the Company and controlling persons and between the Company and other persons under common control for the accounting period of 2015, insofar as such persons are known to the Company. This Report forms an annex to the Company's annual report for 2015. The shareholders of the Company have the right to access the report on relations at the same time and under the same conditions as the financial statements.

1. Structure of relations

The Company is part of the RWE Concern. Within the meaning of Section 79 of the Business Corporations Act, the Company is subject to uniform management consisting in the coordination and strategic management of at least one of the important components or activities of the Concern's business, such arrangement pursuing the objective of promoting the Concern's interests on a long-term basis as part of the Concern's consistent policy. The Company's membership of the RWE Concern is published on the Company's website.

a) *Controlling persons in the RWE Concern*

Throughout the last accounting period, the Company was controlled by the following persons:

a) **Directly**

- RWE Česká republika a.s., with its registered office at Limuzská 3135/12, Praha 10 – Strašnice, Post Code 100 98, Identification No. 24275051, which was the sole shareholder of the Company

b) **Indirectly**

- RWE Gas International N.V., with its registered office at 5211AK 's-Hertogenbosch, Willemsplein 4, the Netherlands, the sole shareholder of RWE Česká republika a.s., and
- RWE Aktiengesellschaft ("RWE AG") with its registered office at Opernplatz 1, 45128 Essen, Federal Republic of Germany, which was the sole shareholder of RWE Gas International N.V.

The Statutory Representatives are not aware of the Company having any additional controlling persons.

b) *Other controlled persons within the RWE Concern*

The Company has requested the above listed controlling persons to provide a list of the other persons that were controlled by the same controlling parties in the last accounting period. The Company's Statutory Representatives have drawn up this Report on the basis of the information provided by the controlling persons and other information available to the Statutory Representatives. The Scheme of the relations between controlling and controlled persons as at 31 December 2015, i. e. the last day of the accounting period, can be found in Annex No. 1 hereto.

c) *Role of the controlled person*

The Company is responsible for the various tasks involved in selling products and providing customer care to the Concern's clients. The Company's services cater to the Concern's gas trading company and distribution system operator. Communication with customers is secured by a network of Customer Service Centres and the Call Centre. The Company's responsibilities also include billing, complaint and inquiry processing, and accounts receivable management.

d) Method and means of control

The controlled person was controlled by the controlling person through the general meeting, the powers of which were exercised by the controlling person as the sole member/shareholder acting in the capacity of the general meeting of the controlled person.

2. Overview of acts

In the last accounting period, the Company made, upon suggestion and/or in the interest of the related parties under point 1 above, legal acts concerning assets exceeding 10% of the Company's equity determined on the basis of the latest financial statements, ie. CZK 4,730 thousand.

The Company made a profit distribution to RWE Česká republika a.s., the amount of which exceeded the above stated limit.

3. Overview of mutual agreements

In the last accounting period, or at least a part thereof, contractual relationships under agreements listed in Annex No. 2 hereto existed between the Company and the related persons under point 1 above.

4. Assessment of damage and compensation for damage

In the last accounting period, the Company did not suffer any damage caused by the acts described herein.

5. Advantages and disadvantages arising from relationships between the Concern entities

In the last accounting period, the Company benefited from the advantages stemming from its membership of the RWE Concern. First and foremost, the Company enjoys, thanks to the orientation of the other companies within the Concern, access to support know-how in almost all areas of its operations, such support being procured for the whole Concern. Throughout 2015, we exchanged expertise with other RWE companies in such areas as customer service, product sales, billing, and accounts receivable. The Company sold products and provided services to the Concern's customers through the Call Centre and Customer Service Centres, including billing, complaint processing, and debt recovery.

Furthermore, the Company uses the advantage of the Concern's centralised purchase of IT hardware and software, and also of access to the Concern's solutions in this area, which are tailor-made for the Concern.

Last but not least, the Company uses the advantage of centralised support services, such as procurement, the call centre's services, asset and vehicle fleet management, etc.

An important area where the Concern uses the advantages stemming from its Concern membership is that of financing, where financing arranged centrally within the Concern ensures stability of financing.

The Company is not aware of any disadvantages arising from its membership in the Concern. The Company has not identified any risks arising from relationships between the persons within the Concern.

6. Confidentiality

This Report does not disclose any information that is subject to the Company's trade secret.

7. Conclusion

This Report was approved by the Company's Statutory Representatives on 18 February 2016, and it has been presented for examination to the Company's auditor.

Ostrava, 10 March 2016



Lumír Nováček
Chairman of the Statutory Representatives



Jitka Adámková
Statutory Representative

Annex No. 1: The scheme of the relations between related parties

<i>Level</i>	<i>Company name</i>	<i>Country</i>	<i>Company share %</i>	<i>RWE share %</i>
0	RWE Aktiengesellschaft	Germany	0.00	0.00
1	RWE Power Aktiengesellschaft	Germany	100.00	100.00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
3	URANIT GmbH	Germany	50.00	50.00
2	Mingas-Power GmbH	Germany	40.00	40.00
2	RWE Technology International GmbH	Germany	100.00	100.00
3	RWE Technology Tasarim ve Mühendislik Danismanlik Ticaret Limited Sirketi	Turkey	99.95	99.95
3	RWE Technology UK Limited	United Kingdom	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
3	RWE Power International Middle East LLC	United Arab. Emirates	49.00	49.00
3	RWE Power International Ukraine LLC	Ukraine	100.00	100.00
2	Versuchsatomkraftwerk Kahl GmbH	Germany	80.00	80.00
2	Kernkraftwerk Gundremmingen GmbH	Germany	75.00	75.00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100.00	100.00
3	RSB LOGISTIC GMBH	Germany	100.00	100.00
3	Rheinbraun Brennstoff GmbH	Germany	100.00	100.00
4	Agenzia Carboni S.R.L.	Italia	100.00	100.00
4	TCP Petcoke Corporation	USA	50.00	50.00
2	Rheinische Baustoffwerke GmbH	Germany	100.00	100.00
3	MIROS Mineralische Rohstoffe, GmbH i.L.	Germany	100.00	100.00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50.00	50.00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50.00	50.00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51.00	51.00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51.00	51.00
2	RWE Power Beteiligungsverwaltung GmbH & Co. KG	Germany	100.00	100.00
2	Carl Scholl GmbH	Germany	100.00	100.00
2	RD Hanau GmbH	Germany	100.00	100.00
2	Kraftwerk Buer GbR	Germany	50.00	50.00
2	Schluchseewerk Aktiengesellschaft	Germany	50.00	50.00
2	Société Electrique de l'Our S.A.	Luxembourg	40.31	40.31
2	Mátrai Erömü Zártkörűen Működő Részvénytársaság	Hungary	50.92	50.96
2	CARBON Climate Protection GmbH	Austria	50.00	50.00
2	CARBON CDM Korea Ltd. (i.L.)	South Korea	49.00	49.00
2	CARBON Egypt Ltd.	Egypt	49.00	49.00
2	RWE Power Climate Protection GmbH	Germany	100.00	100.00
3	RWE Power Climate Protection China GmbH	Germany	100.00	100.00
4	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
4	RWE Power Climate Protection Clean Energy Technology (Beijing) Co., Ltd.	China	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	100.00	100.00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	5.25	99.25
2	Wohnungsbaugesellschaft für das Rheinische Braunkohlenrevier Gesellschaft mit beschränkter Haftung	Germany	50.00	50.00
2	Kraftwerksbeteiligungs-OHG der RWE Power AG und der E.ON Kernkraft GmbH	Germany	87.50	87.50
3	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	94.00	99.25
2	RWE Power Zweite Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	RWE Australia Pty. Ltd.	Australia	100.00	100.00
2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52.00	52.00
2	Kernkraftwerk Lingen Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00

1	RWE Generation SE	Germany	100.00	100.00
2	Gemeinschaftskraftwerk Steinkohle Hamm GmbH & Co. KG	Germany	100.00	100.00
2	BPR Energie Geschäftsbesorgung GmbH	Germany	100.00	100.00
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40.00	40.00
2	Steinkohlendoppelblock Verwaltungs GmbH	Germany	100.00	100.00
2	Gemeinschaftskraftwerk Bergkamen A beschränkt haftende OHG	Germany	51.00	51.00
2	SRS EcoTherm GmbH	Germany	90.00	90.00
1	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69.72	69.72
2	RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.	Turkey	100.00	100.00
1	RWE Generation UK plc	United Kingdom	100.00	100.00
2	Oval (2205) Limited	United Kingdom	100.00	100.00
2	Great Yarmouth Power Limited	United Kingdom	100.00	100.00
2	Electra Insurance Limited	Bermuda	100.00	100.00
2	Npower Cogen Limited	United Kingdom	100.00	100.00
3	Npower Cogen (Hythe) Limited	United Kingdom	100.00	100.00
2	Npower Cogen Trading Limited	United Kingdom	100.00	100.00
2	Transpower Limited	Ireland	100.00	100.00
2	Regenesys Technologies Limited	United Kingdom	100.00	100.00
2	Regenesys Holdings Limited	United Kingdom	100.00	100.00
1	Essent Zuid B.V.	Netherlands	100.00	100.00
1	Essent Power B.V.	Netherlands	100.00	100.00
2	Essent Productie Geleen B.V.	Netherlands	100.00	100.00
3	Essent Energie Belgie N.V.	Belgium	0.00	100.00
2	Essent Energie Belgie N.V.	Belgium	100.00	100.00
2	Vliegasonie B.V.	Netherlands	42.90	42.90
1	RWE Eemshaven Holding B.V.	Netherlands	100.00	100.00
1	Essent Participations Holding B.V.	Netherlands	100.00	100.00
2	Essent Corner Participations B.V.	Netherlands	100.00	100.00
2	Energy Resources Holding B.V.	Netherlands	100.00	100.00
3	Energy Resources Ventures B.V.	Netherlands	100.00	100.00
4	SET Sustainable Energy Technology Fund C.V.	Netherlands	50.00	50.00
3	Energy Resources B.V.	Netherlands	100.00	100.00
1	RWE Deutschland Aktiengesellschaft	Germany	12.13	100.00
2	rhenag Rheinische Energie Aktiengesellschaft	Germany	66.67	66.67
3	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co.KG	Germany	1.00	49.00
3	rhenagbau GmbH	Germany	100.00	100.00
3	GKD Gesellschaft für kommunale Dienstleistungen mbH	Germany	100.00	100.00
3	Energieversorgung Niederkassel GmbH & Co. KG	Germany	49.00	49.00
3	Regionalgas Euskirchen GmbH & Co. KG	Germany	42.96	42.96
3	MAINGAU Energie GmbH	Germany	26.12	46.59
3	KVK Kompetenzzentrum Verteilnetze und Konzessionen GmbH	Germany	74.90	74.90
3	energienatur Gesellschaft für Erneuerbare Energien mbH	Germany	71.00	71.00
3	Rhein-Sieg Netz GmbH	Germany	100.00	100.00
3	Westerwald-Netz GmbH	Germany	100.00	100.00
3	A/V/E GmbH	Germany	25.10	76.10
3	rhenag - Thüga Rechenzentrum GbR	Germany	50.00	50.00
2	Emscher Lippe Energie GmbH	Germany	50.10	50.10
3	ELE Verteilnetz GmbH	Germany	100.00	100.00
3	ELE-RAG Montan Immobilien Erneuerbare Energien GmbH	Germany	50.00	50.00
3	ELE-GEW Photovoltaikgesellschaft mbH	Germany	49.00	49.00
3	Metzler J55 ELE (TKE)	Germany	100.00	100.00
2	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co.KG	Germany	48.00	49.00
2	NiersEnergieNetze GmbH & Co. KG	Germany	51.00	51.00
2	NiersEnergieNetze Verwaltungs-GmbH	Germany	51.00	51.00
2	Gasnetzgesellschaft Wörrstadt Verwaltung-mbH	Germany	49.00	49.00
2	Verwaltungsgesellschaft Scharbeutzer Energie- und Netzgesellschaft mbH	Germany	51.00	51.00
2	Scharbeutzer Energie- und Netzgesellschaft mbH & Co. KG	Germany	51.00	51.00
2	Dorsten Netz GmbH & Co. KG	Germany	49.00	49.00
2	Verwaltungsgesellschaft Dorsten Netz mbH	Germany	49.00	49.00

2	Westnetz GmbH	Germany	100.00	100.00
2	Stadtwerke Velbert GmbH	Germany	49.90	49.90
2	Stadtwerke Dülmen Verwaltungs-GmbH	Germany	50.00	50.00
2	FSO Verwaltungs-GmbH	Germany	50.00	50.00
2	FSO GmbH & Co. KG	Germany	50.00	50.00
2	Stadtwerke Dülmen Dienstleistungs- und Beteiligungs-GmbH & Co. KG	Germany	50.00	50.00
2	Stadtwerke Geldern GmbH	Germany	49.00	49.00
2	Gemeindewerke Bissendorf Netz GmbH & Co. KG	Germany	49.00	49.00
2	Gemeindewerke Bissendorf Netz Verwaltungs-GmbH	Germany	49.00	49.00
2	Strom-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
2	Strom-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	49.00	49.00
2	Gas-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
2	Gas-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	49.00	49.00
2	Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Kreisstadt Bergheim Verwaltungs-GmbH	Germany	49.00	49.00
2	Netzgesellschaft Elsdorf GmbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Elsdorf Verwaltungs-GmbH	Germany	49.00	49.00
2	PRENU Projektgesellschaft für Rationelle Energienutzung in Neuss mbH	Germany	50.00	50.00
2	Stromnetzgesellschaft Neuenhaus Verwaltungs-GmbH	Germany	49.00	49.00
2	medl GmbH	Germany	49.00	49.00
2	Rheinland Westfalen Energiepartner GmbH	Germany	100.00	100.00
3	Energiepartner Projekt GmbH	Germany	49.00	49.00
3	Energiepartner Solar Kreuztal GmbH	Germany	40.00	40.00
3	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	10.00	49.16
3	Energiepartner Elsdorf GmbH	Germany	40.00	40.00
3	Energiepartner Kerpen GmbH	Germany	49.00	49.00
3	Energiepartner Dörth GmbH	Germany	49.00	49.00
2	MNG Stromnetze GmbH & Co. KG	Germany	100.00	100.00
2	MNG Stromnetze Verwaltungs GmbH	Germany	100.00	100.00
2	Stromnetzgesellschaft Neuenhaus mbH & Co. KG	Germany	49.00	49.00
3	NEW Impuls GmbH	Germany	66.66	66.66
3	Biogas Schwalmthal GmbH & Co. KG	Germany	65.51	65.51
3	Biogasanlage Schwalmthal GmbH	Germany	99.20	99.20
3	WestEnergie GmbH	Germany	100.00	100.00
3	NEW Netz GmbH	Germany	100.00	100.00
4	NEW Schwalm-Nette Netz GmbH	Germany	100.00	100.00
3	NEW Service GmbH	Germany	100.00	100.00
3	NEW Niederrhein Energie und Wasser GmbH	Germany	100.00	100.00
4	KlickEnergie GmbH & Co. KG	Germany	65.00	65.00
4	KlickEnergie Verwaltungs-GmbH	Germany	65.00	65.00
3	NEW NiederrheinWasser GmbH	Germany	100.00	100.00
4	WLN Wasserlabor Niederrhein GmbH	Germany	45.00	45.00
3	GWG Grevenbroich GmbH	Germany	60.00	60.00
4	GWG Kommunal GmbH	Germany	100.00	100.00
4	NEW Re GmbH	Germany	10.00	74.90
3	NEW Viersen GmbH	Germany	100.00	100.00
4	NEW Schwalm-Nette GmbH	Germany	100.00	100.00
4	NEW Tönisvorst GmbH	Germany	98.10	98.10
3	Stadtwerke Korschenbroich GmbH	Germany	100.00	100.00
3	NEW Re GmbH	Germany	64.90	74.90
3	NEW b_gas Eicken GmbH	Germany	100.00	100.00
3	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	12.50	41.50
2	NEW Netz GmbH	Germany	0.00	100.00
2	FAMOS - Facility Management Osnabrück GmbH	Germany	49.00	49.00
2	RWE RWN Beteiligungsgesellschaft Mitte mbH	Germany	100.00	100.00
3	OIE Aktiengesellschaft	Germany	100.00	100.00
3	STADTWERKE DÜREN GMBH	Germany	49.90	49.90
4	Leitungspartner GmbH	Germany	100.00	100.00
3	Stadtwerke Radevormwald GmbH	Germany	49.90	49.90

3	Stadtwerke Kamp-Lintfort GmbH	Germany	51.00	51.00
4	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	3.00	41.50
4	Stadtwärme Kamp-Lintfort GmbH	Germany	100.00	100.00
2	rhenag Beteiligungs GmbH	Germany	100.00	100.00
3	EWV Energie- und Wasser-Versorgung GmbH	Germany	53.72	53.72
4	regionetz GmbH	Germany	100.00	100.00
4	Wärmeversorgung Würselen GmbH	Germany	49.00	49.00
4	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	39.16	49.16
4	EWV Baesweiler Verwaltungs GmbH	Germany	45.00	45.00
4	EWV Baesweiler GmbH & Co. KG	Germany	45.00	45.00
4	Green Solar Herzogenrath GmbH	Germany	45.00	45.00
3	wbm Wirtschaftsbetriebe Meerbusch GmbH	Germany	40.00	40.00
3	Gasgesellschaft Kerken Wachtendonk mbH	Germany	49.00	49.00
2	Recklinghausen Netzgesellschaft mbH & Co. KG	Germany	49.90	49.90
2	Recklinghausen Netz-Verwaltungsgesellschaft mbH	Germany	49.00	49.00
2	Energie Mechernich GmbH & Co. KG	Germany	49.00	49.00
2	Energie Mechernich Verwaltungs-GmbH	Germany	49.00	49.00
2	BEW Netze GmbH	Germany	61.00	61.00
2	Stromnetzgesellschaft Schwalmatal mbH & Co. KG	Germany	51.00	51.00
2	Stromverwaltung Schwalmatal GmbH	Germany	51.00	51.00
2	RWE Netzservice GmbH	Germany	100.00	100.00
3	Kavernengesellschaft Staßfurt mbH	Germany	50.00	50.00
3	RWE Eurotest GmbH	Germany	100.00	100.00
3	ESK GmbH	Germany	100.00	100.00
2	Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG	Germany	49.00	49.00
2	Gasnetzgesellschaft Wörrstadt mbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH	Germany	49.00	49.00
2	Greenplug GmbH	Germany	49.00	49.00
2	HCL Netze GmbH & Co. KG	Germany	100.00	100.00
2	HCL Netze Verwaltung GmbH	Germany	100.00	100.00
2	Stadtwerke Geseke Netze GmbH & Co. KG	Germany	100.00	100.00
2	Stadtwerke Geseke Netze Verwaltung GmbH	Germany	100.00	100.00
2	HaseNetz Verwaltungs GmbH	Germany	100.00	100.00
2	Stadtwerke Kirn GmbH	Germany	49.00	49.00
2	RWE Metering GmbH	Germany	100.00	100.00
2	RWE FiberNet GmbH	Germany	100.00	100.00
2	Beteiligungsgesellschaft Werl mbH	Germany	100.00	100.00
2	Netzgesellschaft Maifeld GmbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Maifeld Verwaltungs GmbH	Germany	49.00	49.00
2	Verwaltungsgesellschaft Energieversorgung Timmendorfer Strand mbH	Germany	51.00	51.00
2	Energieversorgung Timmendorfer Strand GmbH & Co. KG	Germany	51.00	51.00
2	Energieversorgung Horstmar/Laer GmbH & Co.KG	Germany	49.00	49.00
2	SWTE Netz GmbH & Co. KG	Germany	98.14	98.14
2	Stadtwerke Waltrop Netz Verwaltung GmbH	Germany	100.00	100.00
2	Netzgesellschaft Südwestfalen mbH & Co. KG	Germany	100.00	100.00
2	AVU Aktiengesellschaft für Versorgungs-Unternehmen	Germany	50.00	50.00
2	Gemeindewerke Everswinkel GmbH	Germany	45.00	45.00
2	Stadtwerke Gescher GmbH	Germany	42.00	42.00
2	Stadtwerke Lingen GmbH	Germany	40.00	40.00
1	envia Mitteldeutsche Energie AG	Germany	0.00	58.57
2	envia TEL GmbH	Germany	100.00	100.00
2	GKB Gesellschaft für Kraftwerksbeteiligungen mbH	Germany	100.00	100.00
2	Metzler enviaM MI178	Germany	100.00	100.00
2	envia SERVICE GmbH	Germany	100.00	100.00
2	Mitteldeutsche Netzgesellschaft Strom mbH	Germany	100.00	100.00
3	Mitteldeutsche Netzgesellschaft mbH	Germany	100.00	100.00
2	Fernwärmeversorgung Zwönitz GmbH	Germany	50.00	50.00
2	Wärmeversorgung Wachau GmbH	Germany	49.00	49.00
2	Energieversorgung Guben GmbH	Germany	45.00	45.00

2	Windenergie Briesensee GmbH	Germany	71.92	71.92
2	Windkraft Jerichow - Mangelsdorf I GmbH Co.KG	Germany	49.90	49.90
2	Netzgesellschaft Grimma GmbH & Co. KG	Germany	49.00	49.00
2	enviaM Erneuerbare Energien Verwaltungsgesellschaft mbH	Germany	100.00	100.00
2	Energieversorgung Marienberg GmbH	Germany	49.00	49.00
2	Lößnitz Netz GmbH & Co. KG	Germany	100.00	100.00
3	Lößnitz Netz Verwaltungs GmbH	Germany	100.00	100.00
2	enviaM Beteiligungsgesellschaft Chemnitz GmbH	Germany	100.00	100.00
2	Stadtwerke - Strom Plauen GmbH & Co. KG	Germany	49.00	49.00
2	Verteilnetz Plauen GmbH	Germany	100.00	100.00
2	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	27.60	49.00
2	Oschatz Netz GmbH & Co. KG	Germany	99.98	99.98
3	Oschatz Netz Verwaltungs GmbH	Germany	100.00	100.00
2	VWS Verbundwerke Südwestsachsen GmbH	Germany	97.85	97.85
3	Südwestsächsische Netz GmbH	Germany	100.00	100.00
2	enviaM Neue Energie Management GmbH	Germany	100.00	100.00
2	Windkraft Hochheim GmbH & Co.KG	Germany	100.00	100.00
2	AQUAVENT Gesellschaft für Umwelttechnik und regenerierbare Energien mbH	Germany	100.00	100.00
3	AVB GmbH	Germany	100.00	100.00
3	Windpark Verwaltungsgesellschaft mbH	Germany	100.00	100.00
2	Windenergie Frehne GmbH & Co. KG	Germany	41.03	41.03
2	A/V/E GmbH	Germany	25.90	76.10
2	envia THERM GmbH	Germany	100.00	100.00
3	VEM Neue Energie Muldentale GmbH & Co.KG	Germany	100.00	100.00
2	bildungszentrum energie GmbH	Germany	74.50	100.00
2	NRF Neue Regionale Fortbildung GmbH	Germany	100.00	100.00
2	EVIP GmbH	Germany	100.00	100.00
2	Stadtwerke Bernburg GmbH	Germany	45.00	45.00
2	Stadtwerke Merseburg GmbH	Germany	40.00	40.00
2	Stadtwerke Roßlau Fernwärme GmbH	Germany	49.00	49.00
2	Stadtwerke Bitterfeld-Wolfen GmbH	Germany	40.00	40.00
2	Technische Werke Naumburg GmbH	Germany	47.00	47.00
2	Wärmeversorgung Mücheln GmbH	Germany	49.00	49.00
2	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	75.39	75.40
3	Erdgasversorgung Industriepark Leipzig Nord GmbH	Germany	50.00	50.00
3	Mitteldeutsche Netzgesellschaft Gas mbH	Germany	100.00	100.00
3	Mitteldeutsche Netzgesellschaft Gas HD mbH	Germany	100.00	100.00
3	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	21.40	49.00
3	A/V/E GmbH	Germany	25.10	76.10
3	bildungszentrum energie GmbH	Germany	25.50	100.00
1	RWE Gasspeicher GmbH	Germany	100.00	100.00
2	Thyssengas-Unterstützungskasse GmbH	Germany	100.00	100.00
1	RWE Beteiligungsgesellschaft mbH	Germany	100.00	100.00
2	Lechwerke AG	Germany	74.87	89.87
3	Bayerische Elektrizitätswerke GmbH	Germany	100.00	100.00
4	Wärmeversorgung Schwaben GmbH	Germany	100.00	100.00
4	Bayerische Bergbahnen-Beteiligungs-Gesellschaft mbH	Germany	100.00	100.00
5	Wendelsteinbahn GmbH	Germany	100.00	100.00
6	Wendelsteinbahn Verteilnetz GmbH	Germany	100.00	100.00
4	Untere Iller Aktiengesellschaft	Germany	40.00	40.00
4	Mittlere Donau Kraftwerke AG	Germany	40.00	40.00
4	Rain Biomasse Wärmegesellschaft mbH	Germany	74.90	74.90
3	LEW Anlagenverwaltung GmbH	Germany	100.00	100.00
4	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	49.00	100.00
5	enviaM Beteiligungsgesellschaft mbH	Germany	40.00	100.00
6	envia Mitteldeutsche Energie AG	Germany	19.99	58.57
5	RL Besitzgesellschaft mbH	Germany	100.00	100.00
6	Lechwerke AG	Germany	15.00	89.87
3	LEW Service & Consulting GmbH	Germany	100.00	100.00

3	Metzler F55 LEW (EWA)	Germany	100.00	100.00
3	Stromnetz Günzburg GmbH & Co. KG	Germany	49.00	49.00
3	Stromnetz Günzburg Verwaltungs GmbH	Germany	49.00	49.00
3	Bayerische-Schwäbische Wasserkraftwerke Beteiligungsgesellschaft mbH	Germany	62.20	62.20
3	LEW Verteilnetz GmbH	Germany	100.00	100.00
3	LEW Netzservice GmbH	Germany	100.00	100.00
3	LEW Beteiligungsgesellschaft mbH	Germany	100.00	100.00
4	Elektrizitätswerk Landsberg GmbH	Germany	100.00	100.00
4	Überlandwerk Krumbach GmbH	Germany	74.60	74.60
4	LEW TelNet GmbH	Germany	100.00	100.00
3	Peißenberger Wärmegesellschaft mbH	Germany	50.00	50.00
3	Lech Energie Gersthofen GmbH & Co. KG	Germany	100.00	100.00
3	Lech Energie Verwaltung GmbH	Germany	100.00	100.00
2	enviaM Beteiligungsgesellschaft mbH	Germany	60.00	100.00
2	Süwag Energie AG	Germany	77.58	77.58
3	Syna GmbH	Germany	100.00	100.00
3	Süwag Vertrieb AG & Co. KG	Germany	100.00	100.00
3	KEVAG Telekom GmbH	Germany	50.00	50.00
3	Kommunalwerk Rudersberg GmbH & Co. KG	Germany	49.90	49.90
3	Kommunalwerk Rudersberg Verwaltungs-GmbH	Germany	49.90	49.90
3	Netzgesellschaft Leutenbach Verwaltungs-GmbH	Germany	49.90	49.90
3	Netzgesellschaft Leutenbach GmbH & Co. KG	Germany	49.90	49.90
3	Metzler G55 Süwag (STEWA)	Germany	100.00	100.00
3	Enercraft Energiemanagement OHG haftungsbeschränkt	Germany	50.00	50.00
3	Stromnetz Verbandsgemeinde Katzenelnbogen GmbH & Co. KG	Germany	49.00	49.00
3	Stromnetz Verbandsgemeinde Katzenelnbogen Verwaltungsgesellschaft mbH	Germany	49.00	49.00
3	Untermain EnergieProjekt AG & Co. KG	Germany	49.00	49.00
3	Stromnetz VG Diez Verwaltungsgesellschaft mbH	Germany	49.00	49.00
3	Stromnetz VG Diez GmbH & Co. KG	Germany	49.00	49.00
3	Kommunale Netzgesellschaft Steinheim a. d. Murr GmbH & Co. KG	Germany	49.00	49.00
3	MAINGAU Energie GmbH	Germany	20.47	46.59
3	Süwag Grüne Energien und Wasser GmbH	Germany	100.00	100.00
4	Windenergiepark Heidenrod GmbH	Germany	51.00	51.00
4	Wasserversorgung Main-Taunus GmbH	Germany	49.00	49.00
4	Klärschlamm Entsorgung Hesselberg Service GmbH	Germany	49.00	49.00
4	SolarProjekt Mainaschaff GmbH	Germany	50.00	50.00
4	SolarProjekt Rheingau-Taunus GmbH	Germany	50.00	50.00
3	KAWAG AG & Co. KG	Germany	49.00	49.00
3	KAWAG Netze GmbH & Co. KG	Germany	49.00	49.00
3	KAWAG Netze Verwaltungsgesellschaft mbH	Germany	49.00	49.00
3	Netzgesellschaft Korb Verwaltungs-GmbH	Germany	49.90	49.90
3	Netzgesellschaft Korb GmbH & Co. KG	Germany	49.90	49.90
3	Murrhardt Netz AG & Co. KG	Germany	49.00	49.00
3	Energie BOL GmbH	Germany	49.90	49.90
3	Netzgesellschaft Bühlertal GmbH & Co. KG	Germany	49.90	49.90
3	Netzgesellschaft Ottersweier GmbH & Co. KG	Germany	49.90	49.90
3	Netzgesellschaft Lauf GmbH & Co. KG	Germany	49.90	49.90
3	Energiegesellschaft Leimen Verwaltungsgesellschaft mbH	Germany	74.90	74.90
3	Energiegesellschaft Leimen GmbH & Co. KG	Germany	74.90	74.90
3	Süwag Vertrieb Management GmbH	Germany	100.00	100.00
3	Bioenergie Kirchspiel Anhausen Verwaltungs-GmbH	Germany	100.00	100.00
3	Bioenergie Kirchspiel Anhausen GmbH & Co. KG	Germany	51.00	51.00
3	Stromnetz Hofheim GmbH & Co. KG	Germany	49.00	49.00
3	Stromnetz Hofheim Verwaltungs GmbH	Germany	49.00	49.00
3	EnergieRegion Taunus - Goldener Grund - GmbH & Co. KG	Germany	49.00	49.00
4	EnergieRegion Taunus - Goldener Grund Verwaltungsgesellschaft mbH	Germany	100.00	100.00
3	Bioenergie Bad Wimpfen Verwaltungs-GmbH	Germany	100.00	100.00
3	Bioenergie Bad Wimpfen GmbH & Co. KG	Germany	51.00	51.00
2	RWE-EnBW Magyarország Energiaszolgáltató Korlátolt Felelősségű Társaság	Hungary	70.00	70.00

2	RWE Aqua GmbH	Germany	100.00	100.00
3	Zagrebacke otpadne vode d.o.o.	Croatia	48.50	48.50
3	SHW/RWE Umwelt Aqua Vodogradnja d.o.o.	Croatia	50.00	50.00
3	RWW Rheinisch-Westfälische Wasserwerksgesellschaft mbH	Germany	79.79	79.79
4	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	26.00	41.50
4	Stadtentwässerung Schwerte GmbH	Germany	48.00	48.00
2	RWE Deutschland Aktiengesellschaft	Germany	87.87	100.00
2	envia Mitteldeutsche Energie AG	Germany	38.58	58.57
2	RWE Energy Beteiligungsverwaltung Luxemburg S.A.R.L.	Luxembourg	100.00	100.00
2	VSE Aktiengesellschaft	Germany	50.00	50.00
3	VKB-GmbH	Germany	50.01	50.01
4	energis GmbH	Germany	15.41	71.94
5	GNEE Gesellschaft zur Nutzung erneuerbarer Energien mbH Freisen	Germany	49.00	49.00
5	Stadtwerke Merzig GmbH	Germany	49.90	49.90
5	Stadtwerke Saarlouis GmbH	Germany	49.00	49.00
5	SSW Stadtwerke St. Wendel GmbH & Co. KG	Germany	49.51	49.51
5	GWS Netz GmbH	Germany	100.00	100.00
5	WWW Wasserwerk Wadern GmbH	Germany	49.00	49.00
5	Wasserzweckverband der Gemeinde Nalbach	Germany	49.00	49.00
5	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	25.10	62.55
6	Awotec Gebäude Servicegesellschaft mbH	Germany	48.00	48.00
6	Bäderbetriebsgesellschaft St. Ingbert GmbH	Germany	49.00	49.00
6	Hospitec Facility Management im Krankenhaus GmbH	Germany	100.00	100.00
6	VKN Saar Geschäftsführungsgesellschaft mbH	Germany	51.00	51.00
6	VKN Saar Gesellschaft für Verwertung von Kraftwerksnebenprodukten und Ersatzbrennstoffen mbH & Co. KG	Germany	51.00	51.00
6	COMCO MCS S.A.	Luxembourg	95.00	95.00
6	Thermolux S.a.r.l.	Luxembourg	100.00	100.00
6	Breer Gebäudedienste Heidelberg GmbH	Germany	45.00	45.00
5	SchlauTherm GmbH	Germany	75.00	75.00
5	Gemeindewerke Namborn GmbH	Germany	49.00	49.00
5	Kommunale Dienste Marpingen GmbH	Germany	49.00	49.00
5	KDT Kommunale Dienste Tholey GmbH	Germany	49.00	49.00
5	KEN Geschäftsführungsgesellschaft mbH	Germany	50.00	50.00
5	KEN GmbH & Co. KG	Germany	46.45	46.45
5	KWS Kommunal-Wasserversorgung Saar GmbH	Germany	100.00	100.00
5	KSP Kommunal Service Püttlingen GmbH	Germany	40.00	40.00
5	SSW Stadtwerke St. Wendel Geschäftsführungsgesellschaft mbH	Germany	49.52	49.52
5	Stadtwerke Wadern GmbH	Germany	49.00	49.00
5	TWE Technische Werke der Gemeinde Ens Dorf GmbH	Germany	49.00	49.00
5	TWL Technische Werke der Gemeinde Losheim GmbH	Germany	49.90	49.90
5	TWM Technische Werke der Gemeinde Merchweiler GmbH	Germany	49.00	49.00
5	TWS Technische Werke der Gemeinde Saarwellingen GmbH	Germany	51.00	51.00
6	Netzwerke Saarwellingen GmbH	Germany	100.00	100.00
5	WVL Wasserversorgung Losheim GmbH	Germany	49.90	49.90
5	WWS Wasserwerk Saarwellingen GmbH	Germany	49.00	49.00
5	Gas- und Wasserwerke Bous-Schwalbach GmbH	Germany	49.00	49.00
5	Stadtwerke Dillingen/Saar GmbH	Germany	49.00	49.00
5	GWE-energis Netzgesellschaft mbH & Co. KG	Germany	50.00	50.00
5	GWE-energis-Geschäftsführungs-GmbH	Germany	50.00	50.00
5	SWL-energis Netzgesellschaft mbH & Co. KG	Germany	50.00	50.00
5	SWL-energis-Geschäftsführungs-GmbH	Germany	50.00	50.00
5	energis-Netzgesellschaft mbH	Germany	100.00	100.00
5	Projecta 15 GmbH	Germany	100.00	100.00
3	Voltaris GmbH	Germany	50.00	50.00
3	Fernwärme Saarlouis-Steinrausch Investitionsgesellschaft mbH	Germany	95.00	95.00
3	Energie-Service-Saar GmbH	Germany	50.00	50.00
3	Windpark Perl GmbH	Germany	54.00	54.00
3	Windpark Losheim-Britten GmbH	Germany	50.00	50.00

3	energis GmbH	Germany	56.53	71.94
3	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	37.45	62.55
3	Projecta 5 - Entwicklungsgesellschaft für kommunale Dienstleistungen mbH	Germany	100.00	100.00
3	prego services GmbH	Germany	50.00	50.00
3	Artelis S.A.	Luxembourg	53.05	53.05
4	VSE Net GmbH	Germany	100.00	100.00
5	EuroSkyPark GmbH	Germany	51.00	51.00
4	Cegecom S.A.	Luxembourg	100.00	100.00
3	VSE-Stiftung gGmbH	Germany	100.00	100.00
3	Metzler K55 VSE (SALUTE)	Germany	100.00	100.00
3	VSE Verteilnetz GmbH	Germany	100.00	100.00
3	Projecta 14 GmbH	Germany	50.00	50.00
3	Windpark Nohfelden-Eisen GmbH	Germany	100.00	100.00
3	VSE - Windpark Merchingen Verwaltungs GmbH	Germany	100.00	100.00
3	VSE - Windpark Merchingen GmbH & Co. KG	Germany	100.00	100.00
2	Budapesti Elektromos Muvek Nyrt.	Hungary	55.25	55.25
2	Eszak-magyarorszag Aramszolgálató Nyrt.	Hungary	54.26	54.26
2	RWE Rheinhessen Beteiligungs GmbH	Germany	100.00	100.00
3	EWR Dienstleistungen GmbH & Co. KG	Germany	50.00	50.00
2	easyOptimize GmbH	Germany	100.00	100.00
2	RWE Effizienz GmbH	Germany	100.00	100.00
3	Lemonbeat GmbH	Germany	100.00	100.00
2	RWE Vertrieb Aktiengesellschaft	Germany	100.00	100.00
3	eprimo GmbH	Germany	100.00	100.00
4	Enervolution GmbH	Germany	100.00	100.00
3	RWE Energiedienstleistungen GmbH	Germany	100.00	100.00
4	favis GmbH	Germany	100.00	100.00
4	Konsortium Energieversorgung Opel beschränkt haftende oHG	Germany	66.67	66.67
4	Thermago Berliner Siedlung GmbH	Germany	45.00	45.00
4	Energie Schmallenberg GmbH	Germany	44.00	44.00
4	RWE Wärme Berlin GmbH	Germany	100.00	100.00
4	BTB-Blockheizkraftwerks, Träger- und Betreibergesellschaft mbH Berlin	Germany	100.00	100.00
5	ENB Energienetze Berlin GmbH	Germany	100.00	100.00
4	T.B.E. TECHNISCHE BERATUNG ENERGIE für wirtschaftliche	Germany	100.00	100.00
	Energieanwendung			
	GmbH			
3	EnergieServicePlus GmbH	Germany	49.00	49.00
3	EfD Energie-für-Dich GmbH	Germany	49.00	49.00
2	Kärntner Energieholding Beteiligungs GmbH	Austria	49.00	49.00
2	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	0.01	75.40
1	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	51.00	100.00
1	GBV Fünfte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	RWE Npower Holdings plc	United Kingdom	100.00	100.00
2	RWE Benelux Holding B.V.	Netherlands	100.00	100.00
3	RWE Innogy Benelux B.V.	Netherlands	100.00	100.00
3	Essent N.V.	Netherlands	100.00	100.00
4	Essent Nederland B.V.	Netherlands	100.00	100.00
5	Powerhouse B.V.	Netherlands	100.00	100.00
5	Essent Zuid B.V.	Netherlands	100.00	100.00
5	Essent Retail Bedrijven B.V.	Netherlands	100.00	100.00
6	Essent Retail Participations B.V.	Netherlands	100.00	100.00
7	Volta Limburg B.V.	Netherlands	100.00	100.00
8	Volta Service B.V.	Netherlands	100.00	100.00
8	Inhome Energy Care N.V.	Belgium	100.00	100.00
7	Kemkens B.V.	Netherlands	49.00	49.00
7	EGG Holding B.V.	Netherlands	50.00	50.00
7	Geas Energiewacht B.V.	Netherlands	100.00	100.00
7	Energiewacht N.V.	Netherlands	100.00	100.00
6	Essent Retail Energie B.V.	Netherlands	100.00	100.00

7	Essent Belgium N.V.	Belgium	0.01	100.00
6	Essent Energie Verkoop Nederland B.V.	Netherlands	0.00	100.00
6	Energiedirect B.V.	Netherlands	100.00	100.00
6	Essent Belgium N.V.	Belgium	99.99	100.00
6	Essent Meetdatabedrijf B.V.	Netherlands	100.00	100.00
5	Essent IT B.V.	Netherlands	100.00	100.00
5	Essent Energie Verkoop Nederland B.V.	Netherlands	100.00	100.00
5	Essent Energy Group B.V.	Netherlands	100.00	100.00
5	Essent Personeel Service B.V.	Netherlands	100.00	100.00
5	Essent New Energy B.V.	Netherlands	100.00	100.00
5	WTTP B.V.	Netherlands	100.00	100.00
5	Essent Power B.V.	Netherlands	100.00	100.00
5	Essent Participations Holding B.V.	Netherlands	100.00	100.00
5	Essent Sales Portfolio Management B.V.	Netherlands	100.00	100.00
6	Essent CNG Cleandrive B.V.	Netherlands	100.00	100.00
7	Esta V.O.F.	Netherlands	50.00	50.00
5	RWE Group Business Services Benelux B.V.	Netherlands	100.00	100.00
3	RWE Eemshaven Holding B.V.	Netherlands	100.00	100.00
1	Essent Participations Holding B.V.	Netherlands	100.00	100.00
1	RWE Npower Holdings plc	United Kingdom	0.00	100.00
2	RWE Npower Group plc	United Kingdom	100.00	100.00
3	RWE Solutions Ireland Limited	Ireland	100.00	100.00
3	Npower Northern Limited	United Kingdom	100.00	100.00
4	Npower Business and Social Housing Limited	United Kingdom	100.00	100.00
4	Octopus Electrical Limited	United Kingdom	100.00	100.00
4	Npower Northern Supply Limited	United Kingdom	100.00	100.00
3	Npower Direct Limited	United Kingdom	100.00	100.00
3	Npower Limited	United Kingdom	100.00	100.00
4	Plus Shipping Services Limited	United Kingdom	100.00	100.00
4	PS Energy UK Limited	United Kingdom	100.00	100.00
4	RUMM Limited	United Kingdom	100.00	100.00
4	Npower Commercial Gas Limited	United Kingdom	100.00	100.00
4	Npower Financial Services Limited	United Kingdom	100.00	100.00
4	Npower Gas Limited	United Kingdom	100.00	100.00
3	Npower Yorkshire Limited	United Kingdom	100.00	100.00
4	Meterplus Limited	United Kingdom	100.00	100.00
4	Npower Yorkshire Supply Limited	United Kingdom	100.00	100.00
4	Scarcroft Investments Limited	United Kingdom	100.00	100.00
5	Homepower Retail Limited	United Kingdom	50.00	50.00
4	YE Gas Limited	United Kingdom	100.00	100.00
2	RWE Generation UK plc	United Kingdom	100.00	100.00
1	RWE Slovensko s.r.o.	Slovakia	1.00	100.00
2	KA Contracting SK s.r.o.	Slovakia	100.00	100.00
1	Budapesti Elektromos Muvek Nyrt.	Hungary	55.25	55.25
2	Magyar Áramszolgáltató Kft.	Hungary	50.00	100.00
2	Budapesti Disz- es Közvilágítási Korlátolt Felelőséggű Társaság	Hungary	50.00	50.00
2	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	70.00	100.00
2	ELMU DSO Holding Korlátolt Felelőséggű Társaság	Hungary	100.00	100.00
3	ELMU Halozati Eloszto Kft.	Hungary	100.00	100.00
2	ELMU-EMASZ Ugyfelszolgálati Kft.	Hungary	70.00	100.00
2	ELMU-EMASZ Halozati Szolgáltató Kft.	Hungary	65.00	100.00
2	RWE Energie S.R.L.	Romania	100.00	100.00
1	Eszak-magyarországi Áramszolgáltató Nyrt.	Hungary	54.26	54.26
2	Magyar Áramszolgáltató Kft.	Hungary	50.00	100.00
2	Mátrai Erőmű Zártkörűen Működő Részvénytársaság	Hungary	0.04	50.96
3	Mátrai Erőmű Központi Karbantartó KFT	Hungary	100.00	100.00
3	ROTARY-MATRA Kútfúró és Karbantartó KFT	Hungary	100.00	100.00
2	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	30.00	100.00
2	ÉMÁSZ DSO Holding Korlátolt Felelőséggű Társaság	Hungary	100.00	100.00

3	EMASZ Halozati Kft.	Hungary	100.00	100.00
2	ELMU-EMASZ Ugyfelszolgalati Kft.	Hungary	30.00	100.00
2	ELMU-EMASZ Halozati Szolgáltató Kft.	Hungary	35.00	100.00
2	RWE Energie S.R.L.	Romania	0.00	100.00
1	RWE Beteiligungsverwaltung Ausland GmbH	Germany	100.00	100.00
2	RWE Polska S.A.	Poland	100.00	100.00
3	RWE Stoen Operator Sp. z o.o.	Poland	100.00	100.00
3	RWE Polska Contracting Sp. z o.o.	Poland	100.00	100.00
4	Energetyka Zachod Sp. z o.o.	Poland	100.00	100.00
4	Energetyka Wschod Sp. z o.o.	Poland	100.00	100.00
4	RWE Energetyka Trzemeszno Sp. z o.o.	Poland	100.00	100.00
2	RWE POLSKA Generation Sp. z o.o.	Poland	100.00	100.00
2	RWE Slovensko s.r.o.	Slovakia	99.00	100.00
2	Východoslovenská energetika Holding a.s.	Slovakia	49.00	49.00
3	Východoslovenská energetika a.s.	Slovakia	100.00	100.00
3	Východoslovenská distribučná, a.s.	Slovakia	100.00	100.00
3	RWE Gas Slovensko, s.r.o.	Slovakia	100.00	100.00
3	VSE Call centrum, s.r.o.	Slovakia	100.00	100.00
3	VSE Ekoenergia, s.r.o.	Slovakia	100.00	100.00
2	RWE Hrvatska d.o.o.	Croatia	100.00	100.00
3	Novenerg limited liability company for energy activities	Croatia	50.00	50.00
3	RWE Ljubljana d.o.o.	Slovenia	100.00	100.00
3	RWE Energija d.o.o.	Croatia	100.00	100.00
3	RWE Plin d.o.o.	Croatia	100.00	100.00
2	RWE Enerji Toptan Satis A.S.	Turkey	100.00	100.00
2	RWE New Energy Ltd.	United Arab. Emirates	100.00	100.00
2	RWE East, s.r.o.	Czech Republic	100.00	100.00
1	RWE Gas International N.V.	Netherlands	100.00	100.00
2	RWE Finance II B.V.	Netherlands	100.00	100.00
2	RWE Supply & Trading CZ, a.s.	Czech Republic	100.00	100.00
2	RWE Česká republika a.s.	Czech Republic	100.00	100.00
3	RWE Gas Storage, s.r.o.	Czech Republic	100.00	100.00
3	RWE Zákaznické služby, s.r.o.	Czech Republic	100.00	100.00
3	RWE Grid Holding, a.s.	Czech Republic	50.04	50.04
4	RWE GasNet, s.r.o.	Czech Republic	100.00	100.00
4	RWE Distribuční služby, s.r.o.	Czech Republic	100.00	100.00
3	RWE Energo, s.r.o.	Czech Republic	100.00	100.00
4	RWE Teplárna Náchod, s.r.o.	Czech Republic	100.00	100.00
3	RWE Energie, s.r.o.	Czech Republic	100.00	100.00
2	RWE Hungaria Tanacsado Kft.	Hungary	100.00	100.00
1	RWE Innogy GmbH	Germany	100.00	100.00
2	RWE Finance B.V.	Netherlands	100.00	100.00
2	Rheinkraftwerk Albrück-Dogern Aktiengesellschaft	Germany	77.00	77.00
2	Saarwasserkraftwerke GmbH	Germany	100.00	100.00
3	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	0.03	100.00
4	LUSITERG - Gestão e Produção Energética, Lda.	Portugal	74.00	74.00
5	ATBERG - Eólicas do Alto Tâmega e Barroso, Lda.	Portugal	40.00	40.00
2	RWE Innogy UK Holdings Limited	United Kingdom	100.00	100.00
3	RWE Innogy Stallingborough Limited	United Kingdom	100.00	100.00
3	RWE Innogy UK Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 4A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 4B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 5A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 5B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 6A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 6B RWE Limited	United Kingdom	100.00	100.00
4	ML Wind LLP	United Kingdom	51.00	51.00

4	Greater Gabbard Offshore Winds Ltd	United Kingdom	50.00	50.00
4	Rowantree Wind Farm Ltd.	United Kingdom	100.00	100.00
4	SSE RENEWABLES (GALLOPER) NO. 1 LIMITED	United Kingdom	100.00	100.00
4	SSE RENEWABLES (GALLOPER) NO. 2 LIMITED	United Kingdom	100.00	100.00
4	Kiln Pit Hill Wind Farm Limited	United Kingdom	100.00	100.00
4	Bristol Channel Zone Limited	United Kingdom	100.00	100.00
5	Channel Energy Limited	United Kingdom	100.00	100.00
4	Brims Ness Tidal Power Limited	United Kingdom	100.00	100.00
4	RWE Innogy GYM 2 Limited	United Kingdom	100.00	100.00
5	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
4	RWE Innogy GYM 3 Limited	United Kingdom	100.00	100.00
5	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
4	RWE Innogy GYM 4 Limited	United Kingdom	100.00	100.00
5	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	30.00	50.00
4	RWE Innogy Galloper 1 Limited	United Kingdom	100.00	100.00
4	RWE Innogy Galloper 2 Limited	United Kingdom	100.00	100.00
4	Triton Knoll Offshore Wind Farm Limited	United Kingdom	50.00	50.00
4	Batsworthy Cross Wind Farm Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 1A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 1B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 2A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 2B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 3A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 3B RWE Limited	United Kingdom	100.00	100.00
4	Ardoch Over Enoch Windfarm Limited	United Kingdom	100.00	100.00
4	Little Cheyne Court Wind Farm Limited	United Kingdom	59.00	59.00
4	Allt Dearg Wind Farm Limited	United Kingdom	100.00	100.00
4	Ballindalloch Muir Wind Farm Limited	United Kingdom	100.00	100.00
4	Bilbster Wind Farm Limited	United Kingdom	100.00	100.00
4	Causeymire Two Wind Farm Limited	United Kingdom	100.00	100.00
4	Craigenlee Wind Farm Limited	United Kingdom	100.00	100.00
4	Culbin Farm Wind Farm Limited	United Kingdom	100.00	100.00
4	Knabs Ridge Wind Farm Limited	United Kingdom	100.00	100.00
4	Carnedd Wen Wind Farm Limited	United Kingdom	100.00	100.00
4	Lochelbank Wind Farm Limited	United Kingdom	100.00	100.00
4	Middlemoor Wind Farm Limited	United Kingdom	100.00	100.00
4	North Kintyre Wind Farm Limited	United Kingdom	100.00	100.00
4	Novar Two Wind Farm Limited	United Kingdom	100.00	100.00
4	Snowgoat Glen Wind Farm Limited	United Kingdom	100.00	100.00
4	Stroupster Wind Farm Limited	United Kingdom	100.00	100.00
4	Tarskavaig Wind Farm Limited	United Kingdom	100.00	100.00
4	The Hollies Wind Farm Limited	United Kingdom	100.00	100.00
4	Burgar Hill Wind Farm Limited	United Kingdom	100.00	100.00
4	RWE Innogy Markinch Limited	United Kingdom	100.00	100.00
4	Rhyl Flats Wind Farm Limited	United Kingdom	50.10	50.10
4	Carr Mor Windfarm Limited	United Kingdom	100.00	100.00
4	Carsphairn Windfarm Limited	United Kingdom	100.00	100.00
2	RWE Innogy Italia S.p.A.	Italia	100.00	100.00
3	Fri-EI Anzi Holding S.r.l.	Italia	51.00	51.00
4	Fri-EI Anzi S.r.l.	Italia	100.00	100.00
3	Fri-EI Guardionara Holding S.r.l.	Italia	51.00	51.00
4	Fri-EI Guardionara S.r.l.	Italia	100.00	100.00
3	Andromeda Wind S.r.l.	Italia	51.00	51.00
2	'Finelectra' Finanzgesellschaft für Elektrizitäts-Beteiligungen AG	Switzerland	100.00	100.00
2	RWE Innogy Kaskasi GmbH	Germany	100.00	100.00
2	Nordsee Windpark Beteiligungs GmbH	Germany	100.00	100.00
2	RWE Innogy Serbia d.o.o.	Serbian	100.00	100.00
2	Innogy Venture Capital GmbH	Germany	74.90	74.90
2	Innogy Renewables Technology Fund I GmbH & Co. KG	Germany	78.31	78.31

2	Moravske Hidroelektrane d.o.o.	Serbian	51.00	51.00
2	RWE Innogy Windpark Bedburg Verwaltungs GmbH	Germany	51.00	51.00
2	RWE Innogy Windpark Bedburg GmbH & Co. KG	Germany	51.00	51.00
2	Green Gecco Verwaltungs GmbH	Germany	51.00	51.00
2	Green Gecco GmbH & Co. KG	Germany	51.00	51.00
3	RWE Innogy Windpark GmbH	Germany	100.00	100.00
3	An Suidhe Wind Farm Limited	United Kingdom	100.00	100.00
3	WINKRA Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	WINKRA Hörup Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	RWE Innogy Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
2	RWE Innogy d.o.o. za koristenje obnovljivih izvora energije	Bosnia and Herzegovina	100.00	100.00
2	RWE Offshore Logistics Company GmbH	Germany	100.00	100.00
2	RWE Seabreeze II GmbH & Co. KG	Germany	100.00	100.00
2	NRW Pellets GmbH	Germany	100.00	100.00
2	AS 3 Beteiligungs GmbH	Germany	51.00	51.00
2	RWE Seabreeze II Verwaltungs GmbH	Germany	100.00	100.00
2	RWE Innogy Beteiligungs GmbH	Germany	100.00	100.00
3	Georgia Biomass Holding LLC	USA	5.00	100.00
4	Georgia Biomass LLC	USA	100.00	100.00
2	Georgia Biomass Holding LLC	USA	95.00	100.00
2	RWE Renewables Polska Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Tychowo Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Prudziszki Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Suwalki Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Nowy Staw Sp. z o.o.	Poland	100.00	100.00
3	Taciewo Sp. z o.o.	Poland	100.00	100.00
3	Krzecin Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Elk Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Opalenica Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Msciwójów Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Smigiel I Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Gaworzyce Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Znin Sp. z o.o.	Poland	100.00	100.00
3	Piecki Sp. z o.o.	Poland	51.00	51.00
3	Park Wiatrowy Dolice Sp. z o.o.	Poland	100.00	100.00
2	RWE Innogy Windpark Eschweiler Verwaltungs GmbH	Germany	100.00	100.00
2	RWE Innogy Windpark Eschweiler GmbH & Co. KG	Germany	100.00	100.00
2	RWE Innogy Windpower Hannover GmbH	Germany	100.00	100.00
3	Infrastrukturgesellschaft Netz Lübz mbH	Germany	100.00	100.00
3	RWE Innogy Mistral Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	WINKRA Lengerich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	RWE Innogy Schmarloh Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	WINKRA Sommerland Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	RWE Innogy Brise Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	EWC Windpark Cuxhaven GmbH	Germany	50.00	50.00
2	Essent Wind Nordsee Ost Planungs- und Betriebsgesellschaft mbH	Germany	100.00	100.00
3	Offshore Trassenplanungs-GmbH OTP i.L.	Germany	50.00	50.00
2	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100.00	100.00
2	Centrale Hydroelectrique d'Oussiat S.A.S.	France	0.00	100.00
2	Energies Charentus S.A.S.	France	0.00	100.00
2	Energies France S.A.S.	France	100.00	100.00
3	Centrale Hydroelectrique d'Oussiat S.A.S.	France	100.00	100.00
3	Energies Charentus S.A.S.	France	100.00	100.00
3	Energies Saint Remy S.A.S.	France	100.00	100.00
3	Energies VAR 1 S.A.S.	France	100.00	100.00
3	Energies VAR 3 S.A.S.	France	100.00	100.00
3	SAS Île de France S.A.S.	France	100.00	100.00
3	Energies Maintenance S.A.S.	France	100.00	100.00

2	Energies Saint Remy S.A.S.	France	0.00	100.00
2	Energies VAR 1 S.A.S.	France	0.00	100.00
2	Energies VAR 3 S.A.S.	France	0.00	100.00
2	SAS Île de France S.A.S.	France	0.00	100.00
2	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	99.97	100.00
2	RWE Innogy AERSA, S.A.U.	Spain	100.00	100.00
3	Eólica de Sarnago, S.A.	Spain	69.82	72.56
3	General de Mantenimiento 21, S.L.U.	Spain	100.00	100.00
3	Hidroeléctrica del Trásvase, S.A.	Spain	60.00	60.00
3	Danta de Energías, S.A.	Spain	98.65	98.65
4	Eólica de Sarnago, S.A.	Spain	2.74	72.56
4	Infraestructuras de Aldehuelas, S.A.	Spain	39.18	100.00
3	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95.00	95.00
4	Infraestructuras de Aldehuelas, S.A.	Spain	60.82	100.00
1	RWE Innogy Benelux B.V.	Netherlands	100.00	100.00
2	RWE Offshore Wind Nederland B.V.	Netherlands	100.00	100.00
2	RWE Innogy Windpower Netherlands B.V.	Netherlands	100.00	100.00
3	Windpark Kattenberg B.V.	Netherlands	100.00	100.00
3	Windpark Zuidwester B.V.	Netherlands	100.00	100.00
3	Aktivabedrijf Wind Nederland B.V.	Netherlands	100.00	100.00
3	EDON Group Costa Rica S.A.	Costa Rica	100.00	100.00
1	RWE Supply & Trading GmbH	Germany	100.00	100.00
2	RWE Trading Services GmbH	Germany	100.00	100.00
2	LYNEMOUTH POWER LIMITED	United Kingdom	100.00	100.00
2	RWE Trading Americas Inc.	USA	100.00	100.00
2	RWE Supply & Trading Participations Limited	United Kingdom	100.00	100.00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapore	100.00	100.00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0.20	100.00
3	RWE Supply & Trading (India) Private Limited	India	0.01	100.00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	99.80	100.00
2	RWE Supply & Trading (India) Private Limited	India	99.99	100.00
2	RWE SUPPLY TRADING TURKEY ENERJI ANONIM SIRKETI	Turkey	100.00	100.00
2	RWE Supply & Trading CZ GmbH	Germany	100.00	100.00
2	RWEST PI LNG HOLDING LLC	USA	100.00	100.00
3	RWEST PI LNG 1 LLC	USA	100.00	100.00
3	RWEST PI LNG 2 LLC	USA	100.00	100.00
4	REV LNG SSL BC LLC	USA	85.00	85.00
2	RWEST PI WALDEN HOLDING LLC	USA	100.00	100.00
3	RWEST PI WALDEN 1 LLC	USA	100.00	100.00
4	WALDEN GREEN ENERGY LLC	USA	48.40	48.40
2	Lumicity Group Limited	United Kingdom	49.90	49.90
2	RWEST PI FRE Holding LLC	USA	100.00	100.00
2	RWEST Middle East Holdings B.V.	Netherlands	100.00	100.00
2	RWE Rhein Oel Ltd.	United Kingdom	100.00	100.00
2	RWE Trading Services Ltd.	United Kingdom	100.00	100.00
2	RWE Supply & Trading Switzerland S.A.	Switzerland	100.00	100.00
1	RWE Downstream Beteiligungs GmbH	Germany	100.00	100.00
2	RWE Downstream AG	Germany	100.00	100.00
1	GBV Zweiundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
1	GBV Einundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
1	RWE IT GmbH	Germany	100.00	100.00
2	RWE IT Czech s.r.o.	Czech Republic	100.00	100.00
3	RWE Group Business Services CZ, s.r.o.	Czech Republic	100.00	100.00
2	RWE GBS UK Limited	United Kingdom	100.00	100.00
2	RWE IT Magyarország Kft.	Hungary	100.00	100.00
1	RWE Service GmbH	Germany	100.00	100.00
2	RWE Gastronomie GmbH	Germany	100.00	100.00
2	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	100.00	100.00

2	ROSOLA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Alzenau KG	Germany	100.00	100.00
2	SALUS Grundstücks-Vermietungsges. mbH & Co. Objekt Leipzig KG	Germany	100.00	100.00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100.00	100.00
2	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100.00	100.00
1	RWE Pensionsfonds AG	Germany	100.00	100.00
1	RWE Stiftung für Energie und Gesellschaft gGmbH	Germany	100.00	100.00
1	GBV Siebenundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
1	GBV Neunundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
2	E & Z Industrie-Lösungen GmbH	Germany	100.00	100.00
1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42.86	42.86
2	RWE New Ventures LLC	USA	100.00	100.00
1	Rhenas Insurance Limited	Malta	100.00	100.00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100.00	100.00
2	RWE Consulting GmbH	Germany	100.00	100.00
2	RWE Group Business Services GmbH	Germany	100.00	100.00
3	RWE Group Business Services Polska Sp. z o.o.	Poland	100.00	100.00
3	RWE SWITCH GmbH	Germany	100.00	100.00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	Rhenas Insurance Limited	Malta	0.00	100.00
1	Metzler MI-G50 RWE AG	Germany	100.00	100.00

Annex No. 2: Overview of mutual agreements in place between the Company and related parties in the last accounting period

Contracting Party	Type of Agreement / Subject Matter of Agreement	Number of Agreements	
RWE Česká republika a.s.	Loan Agreement	1	
	Annex No. 1 - 2 to Loan Agreement	2	
	Cash-pooling facilities agreement	1	
	Commercial Sublease Agreement	1	
	Annexes No. 1 - 6 to Commercial Sublease Agreement	6	
	Commercial Lease Agreement	1	
	Annexes No. 1 - 5 to Commercial Lease Agreement	5	
	Grant of consent to the use of a trademark	1	
	Agreement on the payment of insurance premiums	1	
	Agreement on Personal Data Processing	1	
	General Agreement on conclusion of Agreements on service provision in Facilities, Car Fleet and Procurement	1	
	Agreement on service provision in Facilities, Car Fleet and Procurement	2	
	General Agreement on conclusion of Agreements on the provision of Corporate Services	1	
	Agreement on the provision of Corporate Services	2	
	RWE Energie, s.r.o.	Billing Services Agreement	1
		Annexes No.1 - 11 to Billing Services Agreement	11
Call Centre Services Agreement		1	
Annexes No. 1 - 13 to Call Centre Services Agreement		13	
Debt Collection Service Agreement		1	
Annexes No. 1 - 14 to Debt Collection Service Agreement		14	
Agreement on Services in the Area of Personal and Written Communication with Customers		1	
Annexes No. 1 - 14 to Agreement on Services in the Area of Personal and Written Communication with Customers		14	
Acquisition Services Agreement		1	
Annexes No. 1 - 3 to Acquisition Services Agreement		3	
Press Centre Services Agreement		1	
Annexes No. 1 - 7 to Press Centre Services Agreement		7	
Agreement on Personal Data Processing		1	
RWE GasNet, s.r.o.		Billing Services Agreement	1
	Annexes No.1 - 12 to Billing Services Agreement	12	
	Call Centre Services Agreement	1	
	Annexes No. 1 - 14 to Call Centre Services Agreement	14	
	Debt Collection Service Agreement	1	
	Annexes No. 1 - 13 to Debt Collection Service Agreement	13	
	Agreement on Services in the Area of Personal and Written Communication with Customers	1	
	Annexes No. 1 - 13 to Agreement on Services in the Area of Personal and Written Communication with Customers	13	
	Press Centre Services Agreement	1	
	Annexes No. 1 - 7 to Press Centre Services Agreement	7	
	RWE Distribuční služby, s.r.o.	Agreement on Cooperation	1
RWE Group Business Services CZ, s.r.o.		General Agreement on conclusion of Agreements on provision of Accounting and Tax Services	1
	Agreement on provision of Accounting and Tax Services	2	
	Agreement on Personal Data Processing	1	

RWE IT Czech, s.r.o.	Agreement on Service provision in IT, Lease, Logistics and Mobile and IP phone accounting	1
	Annexes No. 1 - 7 to Agreement on Service provision in IT, Lease, Logistics and Mobile and IP phone accounting	7
	Agreement on Provision of Rights to Intangible Assets	1
	Agreement on Personal Data Processing	1
RWE Energo, s.r.o.	Press Centre Services Agreement	1
	Annexes No. 1 - 2 to Press Centre Services Agreement	2



RWE Zákaznické služby, s.r.o.

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